



Independent Auditor's Report

To,
The Members of Board
CHARKHA, New Delhi

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution) of CHARKHA [Registration No. 231650999 (New Delhi) Registered under the Society Registration Act 1860] (the "Society"), which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2022, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the management for the Financial Statements

4. The Society ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A (1) (b) of the Income-tax Act, 1961.

Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2022:
 - a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Society on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Chief Executive Officer and the same are in agreement with Books of account on the date of our audit;
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. Society has maintained register of movable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable properties of the Society has been incorporated in the books of accounts properly.
 - f. The Chief Executive Officer, Director Finance and Finance Manager of the Society appeared before us and furnished all information required for audit;
 - g. In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society;
 - h. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Society wherever applicable;
 - i. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under;



- a. Society has filed its Income Tax Return for the Financial Year 2020-21 on or before the due date prescribed under section 139(1) of the Income Tax Act.
- b. Society has filed its Annual FCRA Return for the Financial Year 2020-21 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
- c. Society is filing quarterly intimation of receipt of foreign contribution received, as per the requirement of the Foreign Contribution Regulation Act 2010.
- j. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Society were identified;
- k. As per the Scheme for the management and administration of the Society, any time during the year minimum and maximum number of managing committee should be 7 and 15 respectively. During the year under review, Society has 8 number of board members. The same is in accordance to the Scheme for the management and administration of the Society;
- l. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Society;
- m. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Society.
- n. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

For: S. Sahoo & Co
Chartered Accountants
Firm Registration No.: 322952E




CA. Subhajit Sahoo, FCA, LLB
Partner
Membership No.: 057426

Place: New Delhi
Date: 22.09.2022
UDIN: 22057426BDOZMM8722

CHARKHA

12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR, NEW DELHI- 110057

FOREIGN PROJECTS

(AMOUNT IN INR)

BALANCE SHEET AS AT 31st MARCH 2022

	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUND			
I. FUND BALANCES			
a. General Fund	[01]	(3,384.88)	2,10,052.12
b. Project Fund	[02]	6,08,809.00	21,31,308.00
c. Asset Fund	[03]	1,86,226.00	2,16,308.00
TOTAL		7,91,650.12	25,57,668.12
APPLICATION OF FUND			
I. FIXED ASSETS			
Opening Written Down Value	[04]	2,16,308.00	2,48,644.00
Less: Depreciation		30,082.00	32,336.00
Closing Written Down Value	[I]	1,86,226.00	2,16,308.00
II. CURRENT ASSETS, LOANS & ADVANCES			
a. Current Assets	[05]	4,049.00	73,080.00
b. Cash & Bank Balances	[06]	6,61,370.12	20,66,314.12
c. Investment		-	4,00,000.00
	A	6,65,419.12	25,39,394.12
Less: CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	[07]	59,995.00	1,98,034.00
	B	59,995.00	1,98,034.00
NET CURRENT ASSETS	[A - B]	6,05,424.12	23,41,360.12
TOTAL	[I+II]	7,91,650.12	25,57,668.12

Significant Accounting Policies and Notes to Accounts

[12]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf
S. Sahoo & Co.
Chartered Accountants
FRN:-322952E



CA Subhajt Sahoo, FCA, LLB
Partner
MNo. 057426

For & on behalf
Charkha

For CHARKHA
Tilak Mukherji
President

Tilak Mukherji
President

Place: New Delhi
Date: 22.09.2022

CHARKHA

12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR, NEW DELHI- 110057

FOREIGN PROJECTS

(AMOUNT IN INR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022			
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grant In Aid	[08]	14,67,400.00	27,47,000.00
Other Income	[09]	71,858.00	1,09,412.00
TOTAL		15,39,258.00	28,56,412.00
II. EXPENDITURE			
Program Expenditures	[10]	26,15,537.00	23,53,776.00
Administrative Expenditures	[11]	6,59,657.00	2,12,165.00
Depreciation	[04]	30,082.00	32,336.00
Less: Transferred to Asset Fund		30,082.00	32,336.00
		-	-
TOTAL		32,75,194.00	25,65,941.00
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	(17,35,936.00)	2,90,471.00
Transferred to General Fund		(2,10,000.00)	18,891.00
Transferred to Project Fund		(15,25,936.00)	2,71,580.00
TOTAL		(17,35,936.00)	2,90,471.00

Significant Accounting Policies and Notes to Accounts

[12]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf
S. Sahoo & Co.
Chartered Accountants
FRN:-322952E



CA Subhajit Sahoo, FCA, LLB
Partner
MNo. 057426

Place: New Delhi
Date: 22.09.2022

For & on behalf
Charkha

For CHARKHA
Tilak Mukherji
President

Tilak Mukherji
President

CHARKHA

12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR, NEW DELHI- 110057

FOREIGN PROJECTS

(AMOUNT IN INR)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022			
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Opening Balance			
Cash in Hand		7,239.00	4,344.00
Cash at Bank		20,59,075.12	22,41,238.12
Grant in Aid		14,67,400.00	27,47,000.00
Other Income		71,858.00	1,09,012.00
Realization from Investment		4,00,000.00	-
Loans & Advances Received		69,031.00	
		40,74,603.12	51,01,594.12
PAYMENT			
Program Expenditures		26,15,537.00	23,53,776.00
Administrative Expenditures		6,59,657.00	2,12,165.00
Loans & Advances Paid		1,38,039.00	69,339.00
Investment made during the year		-	4,00,000.00
Closing Balance			
Cash in Hand		6,454.00	7,239.00
Cash at Bank		6,54,916.12	20,59,075.12
TOTAL		40,74,603.12	51,01,594.12

Significant Accounting Policies and Notes to Accounts

[17]

[12]

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The schedules referred to above form an integral part of the Financial Statement.

For & on behalf

S. Sahoo & Co.

Chartered Accountants

FRN:-322952E



CA Subhajit Sahoo, FCA, LLB

Partner

MNo. 057426

Place: New Delhi

Date: 22.09.2022

For & on behalf :

Charkha

For CHARKHA
Tilak Mukherji
President

Tilak Mukherji

President

CHARKHA
12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR, NEW DELHI- 110057

FOREIGN PROJECTS		(AMOUNT IN INR)	
Schedules forming part of Financial Statement			
	F.Y. 2021-22	F.Y. 2020-21	
SCHEDULE [01] : GENERAL FUND			
Opening Balance	2,10,052.12	1,40,449.69	
Add: Excess of Income Over Expenditure	(2,10,000.00)	18,891.00	
Less: Transfer from Project Fund	(3,437.00)	50,711.43	
TOTAL	(3,384.88)	2,10,052.12	
SCHEDULE [02] : PROJECT FUND			
Funder: LUSH			
Project Title: Covid-19 and Rural Communities: Bridging the Information Gap			
Opening Balance	-	-	
Add: Grant Received during the year	14,67,400.00	-	
Less: Utilized during the Year	8,58,591.00	-	
Total	6,08,809.00	-	
Funder: Human Capabilities Foundation 20-21			
Project Title: Strengthening Charka Feature Services			
Opening Balance	15,66,158.00	-	
Add: Grant Received during the year	-	27,47,000.00	
Less: Utilized during the Year	15,69,589.00	11,80,842.00	
Add: Adjusted from General Fund	3,431.00	-	
Total	-	15,66,158.00	
Funder: Human Capability Foundation			
Project Title: Building bridges with Communications: Creating two way communication networks			
Opening Balance	-	6,97,888.00	
Add: Grant Received during the year	-	-	
Less: Utilized during the Year	-	6,53,706.00	
Add: Adjusted from General Fund	-	44,182.00	
Total	-	-	
Funder: LUSH Cosmetics Inc.			
Project Title: Creating two way communication networks for empowering women			
Opening Balance	5,65,150.00	12,12,551.43	
Add: Grant Received during the year	-	-	
Less: Utilized during the Year	5,65,156.00	6,40,872.00	
Add: Adjusted from General Fund	6.00	6,529.43	
Total	(0.00)	5,65,150.00	
Total Project Fund	6,08,809.00	21,31,308.00	
SCHEDULE [03] : ASSET FUND			
Opening Balance	2,16,308.00	2,48,644.00	
Add: Asset Purchase during the year	-	-	
Less: Deletion during the year	-	-	
Less: Depreciation Transferred from Income & Expenditure Account	30,082.00	32,336.00	
TOTAL	1,86,226.00	2,16,308.00	
SCHEDULE [05] : CURRENT ASSETS			
TDS Receivable	-	60,431.00	
TDS Receivable 20-21	4,049.00	4,049.00	
Accrued Interest	-	8,600.00	
TOTAL	4,049.00	73,080.00	



For CHARKHA
Tilak Mukherji
President

SCHEDULE [06] : CASH & BANK BALANCE

Cash in Hand	6,454.00	7,239.00
Cash at Bank	6,54,916.12	20,59,075.12
TOTAL	6,61,370.12	20,66,314.12

SCHEDULE [07] : CURRENT LIABILITIES

Inter Branch Account	5,995.00	1,03,232.00
Payable to Creditors	-	20,050.00
Expenses Payable	54,000.00	44,062.00
TDS Payable	-	30,690.00
TOTAL	59,995.00	1,98,034.00

SCHEDULE [08] : GRANT IN AID

Human Capability Foundation	-	-
Human Capability Foundation 20-21	-	27,47,000.00
LUSH Cosmetics Inc.	14,67,400.00	-
TOTAL	14,67,400.00	27,47,000.00

SCHEDULE [09] : OTHER INCOME

Bank Interest	60,152.00	1,09,012.00
Liability written off	-	400.00
Foreign Exchange Gain	11,706.00	-
	71,858.00	1,09,412.00

SCHEDULE [10] : PROGRAMME EXPENDITURE**(I) HUMAN CAPABILITY FOUNDATION 20-21****Project Title: Strengthening Charkha's Feature Service**

Awards and Trophy	1,26,800.00	1,69,296.00
External Audit Fee	11,800.00	-
Honorarium to Coordinator, Resource person, Penalist and Editorial Person	2,78,000.00	56,000.00
Local Conveyance	23,344.00	-
Office Rent	1,35,300.00	1,12,750.00
Postage and Courier	590.00	-
Staff Salary	4,73,000.00	4,57,977.00
Subscription	3,000.00	-
Training Of Trainers	1,56,852.00	1,52,550.00
Translation Charges	3,000.00	-
Travelling Expenses	1,07,728.00	-
Website Charges	1,20,820.00	1,11,508.00
Workshop Expenses	19,500.00	-
Writer & Prof	-	70,000.00
	14,59,734.00	11,30,081.00



For CHARKHA
Tilak Mukherji
President

(2) HUMAN CAPABILITY FOUNDATION**Project Title: Building bridges with Communications: Creating two way communication networks**

5 Media Awards	-	1,38,289.00
Generating, Editing, Translating and Placement of Articles	-	1,14,630.00
Jury for Media Awards	-	30,000.00
Media Interaction	-	35,840.00
Orientation Workshops with Local Youth	-	13,724.00
Project Coordinator Salary	-	1,00,131.00
Project leader Salary	-	3,952.00
State Coordinator Salary	-	1,22,734.00
Writing Skills Workshops	-	46,777.00
	-	6,06,077.00

(3) LUSH COSMETICS INC**Project Title: Creating two-way communication networks for empowering women**

Generating, Editing, Translation & Placement of Article	-	2,68,000.00
Honorarium to Coordinator, Resource person and Editorial Person	1,63,500.00	-
Internet Charges	4,602.00	-
Local Conveyance	1,140.00	-
Office Rent	45,100.00	63,550.00
Printing of E-Book - Rajasthan	27,825.00	-
Project leader Salary	-	1,65,000.00
Staff Salary	2,03,000.00	28,000.00
State Coordinator-Project Leader	-	90,000.00
Writing Skills, W'shop-Local Youth	-	3,068.00
	4,45,167.00	6,17,618.00

(4) LUSH COSMETICS INC**Project Title: Covid-19 and Rural Communities: Bridging the Information Gap**

Book Printing and Stationary	82,038.00	-
Communication Expenses	2,27,092.00	-
Honorarium to Coordinator, Resource person and Editorial Person	1,42,000.00	-
Postage and Courier	24,886.00	-
Staff Welfare	12,000.00	-
Translation charges	52,000.00	-
Volunteer's Fees	1,60,000.00	-
Website Charges	10,620.00	-
	7,10,636.00	-

TOTAL**26,15,537.00 23,53,776.00****SCHEDULE [11] : ADMINISTRATIVE EXPENSES**

Asset written off	60,431.00	-
Admin Cost	1,170.00	13,728.00
Audit Fees	53,100.00	82,600.00
Bank Charges	2,256.00	-
Electricity & water charges	1,616.00	8,404.00
Employee Benefits & Salaries	2,20,000.00	3,000.00
Interest and Penalty	186.00	-
Internet Charges	8,692.00	4,425.00
Local Conveyance Expenses	735.00	2,476.00
Meeting Expenses	-	1,530.00
Office Expenses	38,159.00	26,557.00
Office Rent	60,850.00	41,000.00
Postage and Courier	5,615.00	-
Printing & Stationary	1,425.00	2,520.00
Professional Fee	1,18,590.00	-
Repair and Maintenance	61,160.00	23,198.00
Staff Welfare	25,672.00	2,727.00
	6,59,657.00	2,12,165.00

TOTAL

For CHARKHA
Tilak Mukherji
President

CHARKHA
12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR, NEW DELHI- 110057

FOREIGN PROJECTS

(AMOUNT IN INR)

SCHEDULE [04] : FIXED ASSETS

PARTICULARS	Net Assets as at	Addition		Deletion	Net Assets as at	Rate of Dep.	Depreciation During the year	Written Down Value as at
	01.04.2021	> 6 months	< 6 months		31.03.2022			31.03.2022
ASSETS OUT OF GRANT FUND:								
<i>Computers & Accessories</i>								
Laptop, Computer & Printer	7,816.00			-	7,816.00	40%	3,126.00	4,690.00
Projector	8,335.00		-		8,335.00	15%	1,250.00	7,085.00
<i>Furniture & Fixtures</i>								
Furniture & Fixture	86,357.00	-	-	-	86,357.00	10%	8,636.00	77,721.00
<i>Office Equipments</i>								
EPABX	4,998.00	-	-		4,998.00	15%	750.00	4,248.00
Electrical Equipment	61,567.00	-	-		61,567.00	15%	9,235.00	52,332.00
Coffee Machine	6,412.00	-	-		6,412.00	15%	962.00	5,450.00
Refrigerator	3,494.00	-	-		3,494.00	15%	524.00	2,970.00
Camera	33,935.00	-	-		33,935.00	15%	5,090.00	28,845.00
Water Purifier	3,394.00	-	-		3,394.00	15%	509.00	2,885.00
TOTAL	2,16,308.00	-	-	-	2,16,308.00		30,082.00	1,86,226.00



For CHARKHA
Tilak Mukherji
President

CHARKHA

Schedules forming parts of the Foreign Financial Statements

Notes to Financial Statements

1. Background

CHARKHA is incorporated as a society and has as its office in New Delhi registered under Societies Registration Act, 1960.

CHARKHA is registered under Section 12A of the Income Tax Act, 1961.

Further, CHARKHA has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 231650999.

CHARKHA receives funds for charitable purposes in India. Charkha works towards the social and economic inclusion of marginalized communities in remote and conflict areas through the creative use of media. Many of these areas are highly inaccessible and socially, economically and politically unstable.

2. Basis of Preparation

The financial statements of CHARKHA have been prepared on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

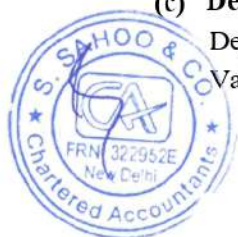
The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognised prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

(b) Tangible Fixed assets

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(c) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.



For CHARKHA
Tilak Mukherji
Tilak Mukherji
President

CHARKHA

Schedules forming parts of the Foreign Financial Statements

(d) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

(e) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) Expenditure

CHARKHA implements its programmes for strengthening marginalized communities through creative activities.

(g) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

(h) Bank Interest: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2021 to 31.03.2022 in the savings bank account.

(i) Project Fund: Project fund has been shown in the financial statement for the year 2021-22 due to which there was regrouping.

(j) Payment to Board Members: No Payment was made from FC funds to Board Member during the financial year 2021-22.



For CHARKHA
Tilak Mukherji
President



CHARKHA

Schedules forming parts of the Foreign Financial Statements

NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. Previous year figures have been re-grouped to the extent possible.
3. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Charkha**.
4. **The Organization is registered under :**
 - a) The organization is a Society registered under the provisions of Societies Registration Act
 - b) Under section 12A of the Income Tax Act, 1961 vide registration No. C-433 dated 15.04.1996. The organization has submitted the Income Tax Return for the financial year 2020-21 before the due date.
 - c) Under section 80G of the Income Tax Act, 1961 vide registration No. DEL-CE23219-15092011/1891 dated 15.09.2011.
 - d) FCRA vide registration no. – 231650999 dated 11.10.2004 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2020-21 before the due date.
 - e) PAN of the Organization is AAATC4629B
 - f) TAN of the organization is DELC05088G

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
MM No: 057426

Place: New Delhi
Date: 22.09.2022

For & on behalf of
Charkha

For CHARKHA

Tilak Mukherji
President

Tilak Mukherji
President