



Independent Auditor's Report

To,
The Members,
CHARKHA
12A, Third Floor, Vasant Apartment,
Vasant Vihar, New Delhi-110057

1. This Report is issued in accordance with the terms of our engagement with **Charkha** (the 'Society') having registration under 12A and 80G of the Income Tax Act, 1961.
2. We have audited the accompanying consolidated financial statements of the Society which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2021, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Consolidated Financial Statements') with respect to Foreign as well as Indian Contribution in accordance with the basis of accounting to the Consolidated Financial Statements, prepared by the management of the Society.

Management's Responsibility for the Consolidated Financial Statements

3. The Management is responsible for preparation and presentation of the Consolidated Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Consolidated Financial Statements based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement due to fraud or error.



7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Consolidated Financial Statements, in all material respects, in accordance with the basis of accounting in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Consolidated Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Consolidated Financial Statements with the Income Tax Act. The Management has prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

For & on behalf of-
S. Sahoo & Co.
Chartered Accountants
FRN No. 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426

Date: 17.12.2021

Place: New Delhi

UDIN: 21057426AAABJO8144

CHARKHA
12A 3rd FLOOR VASANT APPARTMENT, VASANT VIHAR, NEW DELHI-110057

AMOUNT IN INR

BALANCE SHEET AS AT 31 st MARCH 2021			
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
SOURCES OF FUND			
I. FUND BALANCES			
a. General Fund	[01]	10,49,717.11	8,22,162.68
b. Project Fund	[02]	26,82,857.00	23,69,053.43
c. Asset Fund	[03]	2,16,308.00	2,48,644.00
TOTAL		39,48,882.11	34,39,860.11
APPLICATION OF FUND			
I. FIXED ASSETS			
Opening Written Down Value	[04]	2,85,537.00	3,29,686.00
Add: Additions during the year		-	28,910.00
Less: Depreciation for the year		42,161.00	73,059.00
Closing Written Down Value		2,43,376.00	2,85,537.00
II. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	40,500.00	40,500.00
b. Current Assets	[06]	2,27,522.00	1,88,681.00
c. Cash & Bank Balances	[07]	32,30,793.11	29,76,366.11
d. Investment		4,00,000.00	-
	A	38,98,815.11	32,05,547.11
Less: CURRENT LIABILITIES & PROVISIONS:			
Current Liabilities	[08]	1,93,309.00	51,224.00
	B	1,93,309.00	51,224.00
NET CURRENT ASSETS	[A - B]	37,05,506.11	31,54,323.11
TOTAL	[I+II]	39,48,882.11	34,39,860.11

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[12]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN:-322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

For & on behalf of
Charkha

For CHARKHA
Tilak Mukherji
Tilak Mukherji
President

For CHARKHA
Anil Singh
Anil Singh
Treasurer

Place: New Delhi
Date: 17.12.2021

CHARKHA

12A 3rd FLOOR VASANT APPARTMENT, VASANT VIHAR, NEW DELHI-110057

AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021			
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
I. INCOME			
Grant	[09]	54,83,400.00	65,53,133.43
Donation		3,00,000.00	1,06,800.00
Income from subscription		21,650.00	48,100.00
Other Income	[10]	1,09,412.00	1,09,303.00
TOTAL		59,14,462.00	68,17,336.43
II. EXPENDITURE			
Program Expenditures	[11]	48,22,932.00	48,86,674.00
Administrative Expenditures		5,40,347.00	22,56,484.00
Depreciation	[04]	42,161.00	73,059.00
Less: Transferred to Asset Fund		32,336.00	58,049.00
		9,825.00	15,010.00
TOTAL		53,73,104.00	71,58,168.00
III. EXCESS OF INCOME OVER EXPENDITURE		5,41,358.00	(3,40,831.57)
Transferred to General Fund		1,76,976.00	(26,394.00)
Transferred to Project Fund		3,64,382.00	(3,14,437.57)
TOTAL		5,41,358.00	(3,40,831.57)

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

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For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN:-322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

For & on behalf of
Charkha

For CHARKHA
Tilak Mukherji
President

For CHARKHA
Anil Singh
Treasurer

Place: New Delhi
Date: 17.12.2021

CHARKHA

12A 3rd FLOOR VASANT APPARTMENT, VASANT VIHAR, NEW DELHI-110057

AMOUNT IN INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021			
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
RECEIPTS			
Opening Balance			
Cash in Hand		13,003.00	6,872.00
Cash at Bank		29,63,363.11	31,87,317.69
Grant Received		54,83,400.00	65,53,133.43
Donation		3,00,000.00	1,06,800.00
Income from subscription		21,650.00	48,100.00
Other Income		1,09,012.00	1,09,303.00
Loan & Advances Received		1,70,568.00	3,05,457.00
TOTAL		90,60,996.11	103,16,983.12
PAYMENT			
Program Expenditures	[10]	48,22,932.00	48,86,674.00
Administrative Expenditures		5,37,932.00	22,56,484.00
Non Recurring expense		-	28,910.00
Loans & Advances Paid		69,339.00	1,68,549.01
Investment made during the year		4,00,000.00	-
Closing Balance			
Cash in Hand		10,175.00	13,003.00
Cash at Bank		32,20,618.11	29,63,363.11
TOTAL		90,60,996.11	103,16,983.12

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[12]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

For & on behalf of
Charkha

For CHARKHA

Tilak Mukherji
Tilak Mukherji
President

For CHARKHA
Anil Singh
Anil Singh
Treasurer

Place: New Delhi
Date: 17.12.2021

CHARKHA
12A 3rd FLOOR VASANT APPARTMENT, VASANT VIHAR, NEW DELHI-110057

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [01] : GENERAL FUND		
Opening Balance	8,22,162.68	8,48,556.68
Add: Excess of Income Over Expenditure	1,76,976.00	(26,394.00)
Add: Transfer from Project Fund	50,578.43	-
TOTAL	10,49,717.11	8,22,162.68
SCHEDULE [02] : PROJECT FUND		
National		
UNICEF 20-21		
Opening Balance	4,58,614.00	4,17,360.00
Add: Grant Received during the year	18,14,400.00	30,41,997.00
Less: Utilized during the Year	22,73,147.00	30,00,743.00
Less: Transferred to General Fund	(133.00)	-
	-	4,58,614.00
Rajmata Mother Child Health & Nutrition Mission		
Opening Balance	-	1,40,000.00
Add: Grant Received during the year	-	1,61,481.00
Less: Utilized during the Year	-	3,01,481.00
Less: Transferred to General Fund	-	-
	-	-
Raj Mata Poshan Mission 2019		
Opening Balance	-	-
Add: Grant Received during the year	-	19,28,775.00
Less: Utilized during the Year	-	19,28,775.00
Less: Transferred to General Fund	-	-
	-	-
UNICEF 21-22		
Opening Balance	-	-
Add: Grant Received during the year	9,22,000.00	-
Less: Utilized during the Year	3,70,451.00	-
Less: Transferred to General Fund	-	-
	5,51,549.00	-
Foreign		
[A] Human Capabilities Foundation 20-21		
Project Title: Strengthening Charka Feature Services		
Opening Balance	-	-
Add: Grant Received during the year	27,47,000.00	-
Less: Utilized during the Year	11,80,842.00	-
Total [A]	15,66,158.00	-
Human Capability Foundation		
Opening Balance	6,97,888.00	21,26,131.00
Add: Grant Received during the year	-	44,351.00
Less: Utilized during the Year	6,53,706.00	14,72,594.00
Less: Transferred to General Fund	44,182.00	-
	-	6,97,888.00



For CHARKHA
Pratik Mukherjee
Pratik Mukherjee
President

For CHARKHA
Arvind
Arvind
Treasurer

LUSH Cosmetics Inc.

Opening Balance	12,12,551.43	-
Add: Grant Received during the year	-	13,76,529.43
Less: Utilized during the Year	6,40,872.00	1,63,978.00
Less: Transferred to General Fund	6,529.43	-
	<u>5,65,150.00</u>	<u>12,12,551.43</u>
TOTAL	26,82,857.00	23,69,053.43

SCHEDULE [03] : ASSET FUND

Opening Balance	2,48,644.00	3,06,693.00
Add: Asset Purchase during the year	-	-
Less: Deletion during the year	-	-
Less: Depreciation Transferred from I & E A/c	32,336.00	58,049.00
	<u>2,16,308.00</u>	<u>2,48,644.00</u>
TOTAL	2,16,308.00	2,48,644.00

SCHEDULE [05] : LOANS & ADVANCES

Receivable from Empower people	40,500.00	40,500.00
	<u>40,500.00</u>	<u>40,500.00</u>
TOTAL	40,500.00	40,500.00

SCHEDULE [06] : CURRENT ASSETS

Security Deposit	17,000.00	17,000.00
TDS Receivable	1,97,873.00	1,64,100.00
TDS Receivable 20-21	4,049.00	-
Advances with Staff	-	7,443.00
Accrued Interest on FD	8,600.00	-
Field Advance	-	138.00
	<u>2,27,522.00</u>	<u>1,88,681.00</u>
TOTAL	2,27,522.00	1,88,681.00

SCHEDULE [07] : CASH & BANK BALANCE

Cash in Hand	10,175.00	13,003.00
Cash at Bank		
ICICI Bank	11,61,542.99	7,22,124.99
FCRA Bank	20,59,075.12	22,41,238.12
	<u>32,30,793.11</u>	<u>29,76,366.11</u>
TOTAL	32,30,793.11	29,76,366.11

SCHEDULE [08] : CURRENT LIABILITIES

TDS Payable	30,690.00	5,028.00
Creditors	72,325.00	46,196.00
S. Sahoo & Co.	92,062.00	-
Salary Payable	(1,768.00)	-
	<u>1,93,309.00</u>	<u>51,224.00</u>
TOTAL	1,93,309.00	51,224.00

SCHEDULE [09] : GRANT IN AID

National Projects

Rajmata Jijau Mother Child Health & Nutrition Mission	-	1,61,481.00
Raj Mata Poshan Mission 2019	-	19,28,775.00
UNICEF 2019-2020	18,14,400.00	22,93,397.00
UNICEF 2020-2021	9,22,000.00	7,48,600.00
	<u>27,36,400.00</u>	<u>51,32,253.00</u>
TOTAL	27,36,400.00	51,32,253.00

Foreign Projects

Human Capability Foundation	-	44,351.00
Human Capability Foundation 20-21	27,47,000.00	-
LUSH Cosmetics Inc.	-	13,76,529.43
	<u>27,47,000.00</u>	<u>14,20,880.43</u>
TOTAL	54,83,400.00	65,53,133.43



For CHARKHA
Tilak Mukherji
President

For CHARKHA
Treasurer

SCHEDULE [10] : OTHER INCOME

Bank Interest	1,09,012.00	88,303.00
Liability written off	400.00	-
Other income	-	21,000.00
	1,09,412.00	1,09,303.00

SCHEDULE [11] : PROJECT EXPENSES

Expenditure on objects of the trust/institution

National Projects

[A] Funded By: UNICEF

Project Title: Creating and Working with platforms on ECD and Child Marriage (2019-20)

Meeting with Key Journalists	-	63,869.00
One Day Workshop	-	1,16,616.00
Resource Persons Remuneration	-	36,000.00
T.A. Participants	-	46,211.00
Training Kit	-	52,565.00
Transport for the Field Visit	-	22,999.00
Local Transport	-	7,200.00
T.A. for Resource Person	-	40,000.00
Fees for Resource Persons	-	10,000.00
Fellowships to 6 Journalists	-	3,00,000.00
Workshop at Two Locations	-	58,865.00
Travel Expenses and Remuneration	-	1,11,908.00
Editing, Outreach, Web Page Creation	-	1,96,847.00
Workshop for 20 Participants	1,858.00	15,000.00
Two Resource Persons / Speakers	-	8,215.00
Workshop for 30 Writers	-	3,000.00
Documentation and program outreach	-	5,22,166.00
SUB TOTAL	1,858.00	16,11,461.00

[B] Funded by: UNICEF

Project Title: First Thousand Days, Early Childhood Development and child marriage- Communication activities (2020-21)

Meeting with Key Journalists	33,443.00	6,486.00
Documentation & Program Specialist	-	82,500.00
One Day Workshops	1,43,338.00	-
Resource Person Remuneration	20,014.00	-
Programme Manager	70,000.00	-
Travel, Stay and Food Ritters	1,31,852.00	-
Programme Manager to Overseas	1,30,000.00	-
Project Head Remuneration	6,30,000.00	-
Project Coordinator to Asisstance	3,57,000.00	-
Documentation & Media Mobi specialist	5,77,500.00	-
Programme Coordinator	1,80,000.00	-
	22,73,147.00	88,986.00



For CHARKHA
Tilak Mukherji
President

For CHARKHA
Treasurer

[C] Funded by: Rajmata Jijau Mother-Child Health and Nutrition Mission (RJMCHNM)

Project Title: Child Rights Convention (CRC) 2019

Documentation of Success Stories on Related Issues	-	3,52,000.00
Travel for the Documentation of the Success Stories	-	1,67,042.00
Editing of the Success Stories	-	2,07,459.00
Senior Advisor	-	5,93,682.00
Travel Expense	-	1,45,524.00
Daily Subsistence	-	1,74,629.00
Phone Computer Stationary	-	8,998.00
	-	<u>16,49,334.00</u>

[D] Funded by: Rajmata Jijau Mother-Child Health and Nutrition Mission (RJMCHNM)

Project Title: Child Rights Convention (CRC) 2019

Boarding & Lodging Expenses	-	22,829.00
Hon. Resource Person Feature Writing	-	1,16,500.00
Postages & Courier/ Stationery Printing	-	1,020.00
Translation/Editing/Typing/Design/Layout/Proof Read	-	1,23,500.00
Travel and Local Conveyance Writer	-	37,632.00
	-	<u>3,01,481.00</u>

[E] Funded by: UNICEF

Project Title: Stop Violence against children- Neglect of Early Childhood Development and Child marriage- Communication Activity (2021-22)

Travel, Stay, Food	4,990.00	-
Editing	1,534.00	-
Program Manager	60,000.00	-
Designer	59,464.00	-
Project Head	79,286.00	-
Project Coordinator	55,500.00	-
Documentaion, Mobile, Media	73,677.00	-
Programe Coordinator Delhi	18,000.00	-
Finance Manager	18,000.00	-
	<u>3,70,451.00</u>	-
		<u>36,51,262.00</u>
TOTAL	26,45,456.00	36,51,262.00

Establishment & Administrative Expenses

National Projects

Asset Written off	2,415.00	-
Audit Fee	-	41,300.00
Electricity Expenses	2,464.00	-
IT demand Tax	-	30,616.00
Local Conveyance	1,069.00	4,440.00
Management Consultancy Fee	48,000.00	-
Membership Fee	2,000.00	1,500.00
Office Expenses	10,644.00	11,416.00
Office Rent	-	2,05,700.00
Postage & Courier	629.00	807.00
Printing & Stationery	1,433.00	8,288.00
Professional Charges	43,860.00	2,52,100.00
Repair & Maintenance	29,709.00	7,790.00
Salary	-	12,73,389.00
Staff Welfare	8,229.00	250.00
Telephone Expenses	1,220.00	885.00
Travelling Expenses	210.00	3,200.00
Utility Charges	-	12,733.00
TOTAL	1,51,882.00	18,54,414.00



For CHARKHA
Tilak Mukherji
President

For CHARKHA
Treasurer

Foreign Projects

HUMAN CAPABILITY FOUNDATION 20-21

[A] Program Expenditures

Writer & Prof	70,000.00	-
Training Of Trainers	1,52,550.00	-
Media Awards	1,40,000.00	-
Honorarium to Coordinator, Resource person and Editorial Staff	56,000.00	-
Media -Website- Social Media	1,11,508.00	-
Jury Awards	29,296.00	-
Project Leader Salary	2,40,000.00	-
Project Co-Ordinator Salary	1,29,048.00	-
State Coordinator	88,929.00	-
SUB-TOTAL [A]	10,17,331.00	-

[B] Administrative Expenditures

Rent	1,12,750.00	-
Repair & Maintenance	23,198.00	-
office cleaning	7,010.00	-
local conveyance	1,538.00	-
staff welfare	612.00	-
Electricity & water charges	8,404.00	-
Printing & stationery	500.00	-
Admin Cost	9,499.00	-
SUB-TOTAL [B]	1,63,511.00	-

TOTAL [A+B]

11,80,842.00

HUMAN CAPABILITY FOUNDATION

Project Title: Building bridges with Communications: Creating two way communication networks

[A] Program Expenditures

Orientation Workshops with Local Youth	13,724.00	1,95,529.00
Writing Skills Workshops	46,777.00	1,78,123.00
5 Media Awards	1,38,289.00	1,61,711.00
Generating, Editing, Translating and Placement of Articles	1,14,630.00	3,17,370.00
Media Interaction	35,840.00	75,453.00
Jury for Media Awards	30,000.00	15,000.00
Effective and Efficient Programme Management	-	41,048.00
State Coordinator Salary	1,22,734.00	65,200.00
Project Coordinator Salary	1,00,131.00	37,000.00
Project leader Salary	3,952.00	15,000.00
SUB-TOTAL [A]	6,06,077.00	11,01,434.00

[B] Administrative Expenditures

Travelling expenses	-	900.00
Staff Welfare	-	5,863.00
Professional Charges	-	8,848.00
CEO Salary	-	3,00,000.00
Office Cleaning	2,400.00	15,404.00
Communication Expenses	-	9,130.00
Utility Expenses	-	1,268.00
Printing & Stationary	-	1,547.00
Rent	41,000.00	27,700.00
Repair & Maintenance	-	500.00
Admin Cost	4,229.00	-
SUB-TOTAL [B]	47,629.00	3,71,160.00

TOTAL [A+B]

6,53,706.00

14,72,594.00



For CHARKHA
Tilak Mukherji
Tilak Mukherji
President

For CHARKHA
Arjun
Arjun
Treasurer

LUSH COSMETICS INC

Orientation W'shop with Local Youth	-	7,900.00
Generating, Editing, Translation & Placement of Article	2,68,000.00	25,500.00
Project leader Salary	1,65,000.00	82,162.00
State Coordinator-Project Leader	90,000.00	-
SUB-TOTAL [A]	5,54,068.00	1,33,978.00

[B] Administrative Expenditures

Professional Charges	-	30,000.00
Rent	63,550.00	-
Office Cleaning	8,200.00	-
Internet Charges	4,425.00	-
Printing & Stationery	2,020.00	-
Office Expenses	8,609.00	-
SUB-TOTAL [B]	86,804.00	30,000.00

TOTAL [A+B]

6,40,872.00	1,63,978.00
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OTHER ADMINISTRATIVE EXPENSES

Local Conveyance Expenses	938.00	580.00
Employee Benefits & Salaries	3,000.00	200.00
Printing & Stationary	-	90.00
Interest & Penalty	-	40.00
Staff Welfare	2,115.00	-
Audit Fees	82,600.00	-
Office Cleaning	338.00	-
Meeting Expenses	1,530.00	-
TOTAL	90,521.00	910.00

Total Program expenditure	48,22,932.00	48,86,674.00
Total Administrative expenditure	5,40,347.00	22,56,484.00
	53,63,279.00	71,43,158.00



For CHARKHA
Tilak Mukherji
President

For CHARKHA
Treasurer

CHARKHA

12A 3rd FLOOR VASANT APPARTMENT, VASANT VIHAR, NEW DELHI-110057

NATIONAL PROJECTS

SCHEDULE [04]: FIXED ASSETS

AMOUNT IN INR

PARTICULARS	Net Assets as at		Deletion	Addition		Rate of Dep.	Depreciation During the year	Written Down Value as at 31.03.2021
	01.04.2020	31.03.2021		> 6 months	< 6 months			
ASSETS OUT OF GRANT FUND:								
<i>Computers & Accessories</i>								
Computer, Printer & Scanner	17,680.00	17,680.00	-	-	40%	7,072.00	10,608.00	
<i>Furniture & Fixtures</i>								
Furniture & Fixture	2,569.00	2,569.00	-	-	10%	257.00	2,312.00	
<i>Office Equipments</i>								
Electrical Equipment	2,878.00	2,878.00	-	-	15%	432.00	2,446.00	
Camera	3,142.00	3,142.00	-	-	15%	471.00	2,671.00	
Fire Extinguisher	8,281.00	8,281.00	-	-	15%	1,242.00	7,039.00	
CVT	2,343.00	2,343.00	-	-	15%	351.00	1,992.00	
TOTAL	36,893.00	36,893.00	-	-		9,825.00	27,068.00	

FOREIGN PROJECTS

SCHEDULE [04]: FIXED ASSETS

AMOUNT IN INR

PARTICULARS	Net Assets as at		Deletion	Addition		Rate of Dep.	Depreciation During the year	Written Down Value as at 31.03.2021
	01.04.2020	31.03.2021		> 6 months	< 6 months			
ASSETS OUT OF GRANT FUND:								
<i>Computers & Accessories</i>								
Laptop, Computer & Printer	13,027.00	13,027.00	-	-	40%	5,211.00	7,816.00	
Projector	9,806.00	9,806.00	-	-	15%	1,471.00	8,335.00	
<i>Furniture & Fixtures</i>								
Furniture & Fixture	95,952.00	95,952.00	-	-	10%	9,595.00	86,357.00	
<i>Office Equipments</i>								
EPABX	5,880.00	5,880.00	-	-	15%	882.00	4,998.00	
Electrical Equipment	68,408.00	68,408.00	-	-	10%	6,841.00	61,567.00	
Coffee Machine	7,543.00	7,543.00	-	-	15%	1,131.00	6,412.00	
Refrigerator	4,111.00	4,111.00	-	-	15%	617.00	3,494.00	
Camera	39,924.00	39,924.00	-	-	15%	5,989.00	33,935.00	
Water Purifier	3,993.00	3,993.00	-	-	15%	599.00	3,394.00	
TOTAL	2,48,644.00	2,48,644.00	-	-		32,336.00	2,16,308.00	
Grant Total	2,85,537.00	2,85,537.00	-	-		42,161.00	2,43,376.00	



Tilak Mukherji
President

For CHARKHA
2,43,376.00

CHARKHA

Schedules forming parts of the financial statements

Notes to Financial Statements

1. Background

CHARKHA is incorporated as a society and has as its office in New Delhi registered under Societies Registration Act, 1960.

CHARKHA is registered under Section 12A of the Income Tax Act, 1961.

Further, CHARKHA has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 231650999.

CHARKHA receives funds for charitable purposes in India. Charkha works towards the social and economic inclusion of marginalized communities in remote and conflict areas through the creative use of media. Many of these areas are highly inaccessible and socially, economically and politically unstable.

2. Basis of Preparation

The financial statements of CHARKHA have been prepared on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognised prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

(b) Tangible Fixed assets

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(c) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.



CHARKHA

Schedules forming parts of the financial statements

(d) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

(e) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) Expenditure

CHARKHA implements its programmes for strengthening marginalized communities through creative activities.

(g) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

(h) Bank Interest: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2020 to 31.03.2021 in the savings bank account.

(i) Project Fund: Project fund has been shown in the financial statement for the year 2020-21 due to which there was regrouping.

(j) Payment to Board Members: No Payment was made from FC funds to Board Member during the financial year 2020-21.



CHARKHA

Schedules forming parts of the financial statements

NOTES TO ACCOUNTS

1. Previous year figures have been re-grouped to the extent possible.
2. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Charkha**.
3. **The Organization is registered under :**
 - a) The organization is a Society registered under the provisions of Societies Registration Act
 - b) Under section 12A of the Income Tax Act, 1961 vide registration No. C-433 dated 15.04.1996. The organization has submitted the Income Tax Return for the financial year 2018-19 before the due date.
 - c) Under section 80G of the Income Tax Act, 1961 vide registration No. DEL-CE23219-5092011/1891 dated 15.09.2011.
 - d) FCRA vide registration no. – 231650999 dated 11.10.2004 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2017-18 before the due date.
 - e) PAN of the Organization is AAATC4629B
 - f) TAN of the organization is DELC05088G

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M. No: 057426

For & on behalf of
Charkha

For CHARKHA
Tilak Mukherji
Tilak Mukherji
President

For CHARKHA
Anil Singh
Anil Singh
Treasurer

Place: New Delhi
Date: 17.12.2021