



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To,
The Members of Board
CHARKHA,
New Delhi

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of CHARKHA [PAN: AAATC4629B] Registered under the Society Registration Act 1860] (the "Society"), which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2023, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of the management for the Financial Statements

4. The Society ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit



procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A (1) (b) of the Income-tax Act, 1961.



Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2023:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Society on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Finance Officer and the same are in agreement with Books of account on the date of our audit;
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. Society has maintained register of movable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable properties of the Society has been incorporated in the books of accounts properly.
 - f. The Chief Executive Officer, Director Finance and Finance Manager of the Society appeared before us and furnished all information required for audit;
 - g. In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society;
 - h. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Society wherever applicable;
 - i. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under ;
 - a. Society has filed its Income Tax Return for the Financial Year 2021-22 on or before the due date prescribed under section 139(1) of the Income Tax Act.



- b. Society has filed its Annual FCRA Return for the Financial Year 2021-22 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
- j. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Society were identified;
- k. As per the Scheme for the management and administration of the Society, any time during the year minimum and maximum number of managing committee should be 7 and 15 respectively. During the year under review, Society has 9 number of board members. The same is in accordance to the Scheme for the management and administration of the Society;
- l. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Society;
- m. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Society.
- n. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

For: S. Sahoo & Co
Chartered Accountants
Firm Registration No.: 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
Membership No.: 057426



Place: New Delhi
Date: 16.09.2023

UDIN: 23057426BGTJJPY7068

CHARKHA

12A 3rd Floor Vasant Apartment, Vasant Vihar, New Delhi-110057

(Amount in INR)

BALANCE SHEET AS AT 31 st MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
SOURCES OF FUND			
I. FUND BALANCES			
a. General Fund	[01]	5,63,528.61	8,00,789.11
b. Project Fund	[02]	12,86,185.76	26,73,390.00
c. Asset Fund	[03]	2,06,688.00	2,06,718.00
TOTAL		20,56,402.37	36,80,897.11
APPLICATION OF FUND			
I. FIXED ASSETS			
Opening Written Down Value	[04]	2,06,718.00	2,43,376.00
Add: Additions during the year		35,000.00	21.00
Less: Depreciation for the year		35,030.00	36,679.00
Closing Written Down Value		2,06,688.00	2,06,718.00
II. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	43,200.00	40,500.00
b. Current Assets	[06]	62,413.00	3,16,049.70
c. Cash & Bank Balances	[07]	19,84,715.37	34,89,758.41
d. Investment		-	-
	A	20,90,328.37	38,46,308.11
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	2,40,614.00	3,72,129.00
	B	2,40,614.00	3,72,129.00
NET CURRENT ASSETS	[A - B]	18,49,714.37	34,74,179.11
TOTAL	[I+II]	20,56,402.37	36,80,897.11

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN:-322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M. No. 057426
UDIN: 23057426BGTJJPY7068

Place: New Delhi
Date: 16.09.2023

For & on behalf of
Charkha

For CHARKHA



Usha Rai
President

CHARKHA

12A 3rd Floor Vasant Appartment, Vasant Vihar, New Delhi-110057

(Amount in INR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
I. INCOME			
Grant	[09]	73,36,720.80	71,90,964.70
Donation		-	1.00
Other Income	[10]	4,11,558.00	2,46,448.00
TOTAL		77,48,278.80	74,37,413.70
II. EXPENDITURE			
Program Expenditures	[11]	87,53,813.54	62,14,270.00
Administrative Expenditures	[12]	6,18,930.00	14,54,470.70
Depreciation	[04]	35,030.00	36,679.00
Less: Transferred to Asset Fund		35,030.00	36,679.00
		-	-
TOTAL		93,72,743.54	76,68,740.70
III. EXCESS OF INCOME OVER EXPENDITURE		(16,24,464.74)	(2,31,327.00)
Transferred to General Fund		(2,36,739.00)	(2,18,417.00)
Transferred to Project Fund		(13,87,725.74)	(12,910.00)
TOTAL		(16,24,464.74)	(2,31,327.00)

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

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For & on behalf of
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Chartered Accountants
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CA Subhajit Sahoo, FCA, LLB
Partner
M. No. 057426
UDIN: 23057426BGTJPY7068



For & on behalf of
Charkha

For CHARKHA
Usha Rai
President

Usha Rai
President

Place: New Delhi
Date: 16.09.2023

CHARKHA

12A 3rd Floor Vasant Apartment, Vasant Vihar, New Delhi-110057

(Amount in INR)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
RECEIPTS			
Opening Balance			
Cash in Hand		7,682.00	10,175.00
Cash at Bank		34,82,076.41	32,20,618.11
Grant Received		75,89,245.50	69,38,440.00
Donation		-	1.00
Other Income		3,60,611.00	2,46,448.00
Realization from Investment		-	4,00,000.00
Loan & Advances Received		16,384.00	4,80,856.00
Increase in Current Liabilities		1,29,517.00	-
TOTAL		1,15,85,515.91	1,12,96,538.11
PAYMENT			
Program Expenditures		87,53,813.54	62,14,270.00
Administrative Expenditures		6,18,930.00	14,54,470.70
Loans & advances paid		56,022.00	1,38,039.00
TDS Receivable		15,025.00	-
Current Liabilities paid		1,57,010.00	-
Closing Balance			
Cash in Hand		10,763.00	7,682.00
Cash at Bank		19,73,952.37	34,82,076.41
TOTAL		1,15,85,515.91	1,12,96,538.11

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M. No. 057426
UDIN: 23057426BGTJJPY7068

Place: New Delhi
Date: 16.09.2023

For & on behalf of
Charkha

For CHARKHA

Usha Rai
President

Usha Rai
President

CHARKHA
12A 3rd Floor Vasant Apartment, Vasant Vihar, New Delhi-110057

(Amount in INR)

Schedules forming part of Financial Statement		
	F.Y. 2022-23	F.Y. 2021-22
SCHEDULE [01] : GENERAL FUND		
National		
Opening Balance	8,04,173.99	8,39,664.99
Add: Excess of Income Over Expenditure	(1,70,409.00)	(8,417.00)
Less: Transfer to Project Fund	78.50	6.00
Less: Transfer to Asset Fund	-	27,068.00
SUB TOTAL	6,33,686.49	8,04,173.99
Foreign		
Opening Balance	(3,384.88)	2,10,052.12
Add: Excess of Income Over Expenditure	(66,330.00)	(2,10,000.00)
Less: Transfer to Project Fund	443.00	3,437.00
SUB TOTAL	(70,157.88)	(3,384.88)
TOTAL	5,63,528.61	8,00,789.11
SCHEDULE [02] : PROJECT FUND		
National Projects		
UNICEF 20-21		
Opening Balance	-	-
Add: Grant Received during the year	28,57,397.30	-
Less: Utilized during the Year	28,57,475.80	-
Add: Transfer from General Fund	78.50	-
SUB TOTAL	-	-
UNICEF 21-22		
Opening Balance	-	5,51,549.00
Add: Grant Received during the year	-	25,81,000.00
Less: Utilized during the Year	-	31,02,595.00
Less: Refunded to the Donor	-	29,960.00
Add: Transfer from General Fund	-	6.00
SUB TOTAL	-	-
APPE 21-23		
Opening Balance	20,64,581.00	-
Add: Grant Received during the year	18,80,000.00	29,20,000.00
Less: Utilized during the Year	33,85,984.74	8,55,419.00
SUB TOTAL	5,58,596.26	20,64,581.00
Foreign Projects		
LUSH		
Project Title: Covid-19 and Rural Communities: Bridging the Information Gap		
Opening Balance	6,08,809.00	-
Add: Grant Received during the year	-	14,67,400.00
Less: Utilized during the Year	6,09,252.00	8,58,591.00
Add: Transfer from General Fund	443.00	-
SUB TOTAL	-	6,08,809.00
Human Capabilities Foundation 20-21		
Project Title: Strengthening Charka Feature Services		
Opening Balance	-	15,66,158.00
Add: Grant Received during the year	-	-
Less: Utilized during the Year	-	15,69,589.00
Add: Transfer from General Fund	-	3,431.00
SUB TOTAL	-	-
Funder: Human Capability Foundation 2022-24		
Project Title: Rural Reporting During Times of Crisis: Building Capacities of Young Women and Men from Rural Areas to Narrate their Own Stories		
Opening Balance	-	-
Add: Grant Received during the year	21,97,000.00	-
Less: Utilized during the Year	18,71,734.00	-
SUB TOTAL	3,25,266.00	-

For CHARKHA



Usha Rai
President

Funder: India Development Services (USA)

Project Title: Project Abhivyanjana : Enhancing leadership skills among adolescent girls(aged 14-20) from underserved communities in border villages of Bikaner

Opening Balance	-	-
Add: Grant Received during the year	4,02,323.50	-
Less: Utilized during the Year	-	-
SUB TOTAL	4,02,323.50	-

LUSH Cosmetics Inc.

Project Title: Creating two way communication networks for empowering women

Opening Balance	(0.00)	5,65,150.00
Add: Grant Received during the year	-	-
Less: Utilized during the Year	-	5,65,156.00
Add: Transfer from General Fund	-	6.00
SUB TOTAL	(0.00)	(0.00)

TOTAL

12,86,185.76 **26,73,390.00**

SCHEDULE [03] : ASSET FUND

National

Opening Balance	20,492.00	-
Add: Additions during the year	35,000.00	27,089.00
Less: Deletion during the year	-	-
Less: Depreciation Transferred from Income & Expenditure Account	9,808.00	6,597.00
SUB TOTAL	45,684.00	20,492.00

Foreign

Opening Balance	1,86,226.00	2,16,308.00
Add: Asset Purchase during the year	-	-
Less: Deletion during the year	-	-
Less: Depreciation Transferred from Income & Expenditure Account	25,222.00	30,082.00
SUB TOTAL	1,61,004.00	1,86,226.00

TOTAL

2,06,688.00 **2,06,718.00**



For CHARKHA

Usha Rai
Usha Rai
President

NATIONAL PROJECTS

SCHEDULE [04] : FIXED ASSETS

(Amount in INR)

PARTICULARS	Net Assets as at		Addition		Deletion	Net Assets as at	Rate of Dep.	Depreciation During the year	Written Down Value as at
	01.04.2022	> 6 months	< 6 months	31.03.2023					
ASSETS OUT OF GRANT FUND:									
Computers & Accessories									
Computer, Printer & Scanner	6,365.00	-	-	-	-	6,365.00	40%	2,546.00	3,819.00
Computer and Printer (Donated by SST)	6.00	-	-	-	-	6.00	0%	-	6.00
Computer Software (Donated by SST)	2.00	-	-	-	-	2.00	0%	-	2.00
Furniture & Fixtures									
Furniture & Fixture	2,081.00	-	-	-	-	2,081.00	10%	208.00	1,873.00
Furniture & Fixture (Donated by SST)	1.00	-	-	-	-	1.00	0%	-	1.00
Office Equipments									
Electrical Equipment	2,079.00	-	-	-	-	2,079.00	15%	312.00	1,767.00
Camera	2,270.00	-	-	-	-	2,270.00	15%	341.00	1,929.00
Fire Extinguisher	5,983.00	-	-	-	-	5,983.00	15%	897.00	5,086.00
CVT	1,693.00	-	-	-	-	1,693.00	15%	254.00	1,439.00
Office Equipments (Donated by SST)	12.00	-	-	-	-	12.00	0%	-	12.00
Mobile	-	35,000.00	-	-	-	35,000.00	15%	5,250.00	29,750.00
TOTAL	20,492.00	35,000.00	-	-	-	55,492.00		9,808.00	45,684.00

FOREIGN PROJECTS

SCHEDULE [04] : FIXED ASSETS

(Amount in INR)

PARTICULARS	Net Assets as at		Addition		Deletion	Net Assets as at	Rate of Dep.	Depreciation During the year	Written Down Value as at
	01.04.2022	> 6 months	< 6 months	31.03.2023					
ASSETS OUT OF GRANT FUND:									
Computers & Accessories									
Laptop, Computer & Printer	4,690.00	-	-	-	-	4,690.00	40%	1,876.00	2,814.00
Projector	7,085.00	-	-	-	-	7,085.00	15%	1,063.00	6,022.00
Furniture & Fixtures									
Furniture & Fixture	77,721.00	-	-	-	-	77,721.00	10%	7,772.00	69,949.00
Office Equipments									
EPABX	4,248.00	-	-	-	-	4,248.00	15%	637.00	3,611.00
Electrical Equipment	52,332.00	-	-	-	-	52,332.00	15%	7,850.00	44,482.00
Coffee Machine	5,450.00	-	-	-	-	5,450.00	15%	818.00	4,632.00
Refrigerator	2,970.00	-	-	-	-	2,970.00	15%	446.00	2,524.00
Camera	28,845.00	-	-	-	-	28,845.00	15%	4,327.00	24,518.00
Water Purifier	2,885.00	-	-	-	-	2,885.00	15%	433.00	2,452.00
TOTAL	1,86,226.00	-	-	-	-	1,86,226.00		25,222.00	1,61,004.00



For CHARKHA
 Usharita
 President

SCHEDULE [05] : LOANS & ADVANCES**National**

Receivable from Empower people	40,500.00	40,500.00
Other Receivables	2,700.00	-
TOTAL	43,200.00	40,500.00

SCHEDULE [06] : CURRENT ASSETS**National**

Security Deposit	17,000.00	17,000.00
<i>TDS Receivable</i>		
TDS Receivable 12-13	9,418.00	9,418.00
TDS Receivable 16-17	20,733.00	20,733.00
TDS Receivable 21-22	-	12,325.00
TDS Receivable 21-22	15,025.00	-
Grant Receivable - UNICEF 2022	-	2,52,524.70
SUB TOTAL	62,176.00	3,12,000.70

Foreign

TDS Receivable 20-21	-	4,049.00
Accrued Interest	237.00	-
SUB TOTAL	237.00	4,049.00

TOTAL**62,413.00 3,16,049.70****SCHEDULE [07] : CASH & BANK BALANCE****National**

Cash in Hand	4,309.00	1,228.00
<i>Cash at Bank</i>		
ICICI Bank_4846	6,74,149.26	21,21,942.00
ICICI Bank_69221	4,59,550.49	7,05,218.29
SUB TOTAL	11,38,008.75	28,28,388.29

Foreign

Cash in Hand	6,454.00	6,454.00
<i>Cash at Bank</i>		
ICICI Bank_9934	3,07,705.12	6,25,023.12
SBI Bank_45749	5,32,547.50	29,893.00
SUB TOTAL	8,46,706.62	6,61,370.12

TOTAL**19,84,715.37 34,89,758.41****SCHEDULE [08] : CURRENT LIABILITIES****National**

TDS Payable	22,660.00	47,075.00
Creditors	47,259.00	2,23,054.00
Expenses Payable	43,200.00	48,000.00
SUB TOTAL	1,13,119.00	3,18,129.00

Foreign

Payable to Creditors	82,029.00	-
Expenses Payable	43,200.00	54,000.00
Staff Advances	2,266.00	-
SUB TOTAL	1,27,495.00	54,000.00

TOTAL**2,40,614.00 3,72,129.00****SCHEDULE [09] : GRANT IN AID****National Projects**

APPF 21-23	18,80,000.00	29,20,000.00
UNICEF 2021-22	-	25,51,040.00
UNICEF 2022	28,57,397.30	2,52,524.70
SUB TOTAL	47,37,397.30	57,23,564.70

Foreign Projects

Human Capability Foundation 22-24	21,97,000.00	-
IDS 23-24	4,02,323.50	-
LUSH Cosmetics Inc.	-	14,67,400.00
SUB TOTAL	25,99,323.50	14,67,400.00

TOTAL**73,36,720.80 71,90,964.70**

For CHARKHA

Usha Rai
Usha Rai
President

SCHEDULE [10] : OTHER INCOME**National Projects**

Article Received	36,450.00	6,800.00
Bank Interest	41,110.00	43,970.00
Interest on Refund	615.00	570.00
Professional Income	1,23,250.00	1,23,250.00
Donation Income	1,32,107.00	-
Short and Excess	8.00	-
Liability Written off	48,000.00	-
SUB TOTAL	3,81,540.00	1,74,590.00

Foreign Projects

Bank Interest	29,677.00	60,152.00
Interest on income tax refund	341.00	-
Foreign Exchange Gain	-	11,706.00
SUB TOTAL	30,018.00	71,858.00

TOTAL**4,11,558.00** **2,46,448.00****SCHEDULE [11] : PROGRAMME EXPENDITURE****National Projects**

Funded by: UNICEF

Project Title: Stop Violence against children- Neglect of Early Childhood Development and Child marriage-Communication Activity (2021-22)	-	26,18,249.00
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SUB TOTAL**-** **26,18,249.00**

Funded by: UNICEF

Project Title: In the Limelight- Media person to bring Children's voices and reflections into limelight (Newspapers, News portals and popular media) (2022)	28,57,475.80	2,51,622.00
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SUB TOTAL**28,57,475.80** **2,51,622.00**

Funded by: APPF

Project Title: Disha: An integrated program to address the multiple needs of "Adolescent girl through knowledge, information and skills"	33,85,984.74	7,18,627.00
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SUB TOTAL**33,85,984.74** **7,18,627.00**

Party Name : WNCB

Title: WNCB Awards for Untold Stories on Child Labour	2,36,796.00	10,235.00
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SUB TOTAL**2,36,796.00** **10,235.00**

Other Programme expenditure

Award and Fellowship	83,904.00	
Travel for participants	12,640.00	
Professional Fees	20,200.00	

SUB TOTAL**1,16,744.00** **-****TOTAL****65,97,000.54** **35,98,733.00**

For CHARKHA

Usha Rai
Usha Rai
President

Foreign Projects

Funded by : HUMAN CAPABILITY FOUNDATION 2020-21
Project Title: Strengthening Charkha's Feature Service

- 14,59,734.00

SUB TOTAL

- 14,59,734.00

Funded by : HUMAN CAPABILITY FOUNDATION 2022-24

Project Title: Rural Reporting During Times of Crisis: Building Capacities of Young Women and Men from Rural Areas to Narrate their Own Stories

17,06,405.00 -

SUB TOTAL

17,06,405.00 -

Funded by : INDIA DEVELOPMENT SERVICES

Project Title: Project Abhivyanjana : Enhancing leadership skills among adolescent girls(aged 14-20) from underserved communities in border villages of Bikaner

- -

SUB TOTAL

- -

Funded by : LUSH COSMETICS INC

Project Title: Creating two-way communication networks for empowering women

- 4,45,167.00

SUB TOTAL

- 4,45,167.00

Funded by : LUSH COSMETICS INC

Project Title: Covid-19 and Rural Communities: Bridging the Information Gap

4,50,408.00 7,10,636.00

SUB TOTAL

4,50,408.00 7,10,636.00

TOTAL

21,56,813.00 26,15,537.00



For CHARKHA
Usha Rai
Usha Rai
President

SCHEDULE [12] : ADMINISTRATIVE EXPENSES**National Projects**

Accounting Charges	48,000.00	18,000.00
Asset Written off	-	93,041.00
Electricity Expenses	-	4,832.00
Internet charges	-	6,248.70
Local Conveyance	5,927.00	800.00
Management Consultancy Fee	-	48,000.00
Membership Fee	4,394.00	2,000.00
Office Expenses	1,535.00	576.00
Office Rent	8,400.00	69,900.00
Postage & Courier	380.00	120.00
Printing & Stationery	529.00	255.00
Professional Fee	-	6,000.00
Repair & Maintenance	24,266.00	8,292.00
Salary	30,400.00	5,26,000.00
Staff Welfare	3,434.00	3,743.00
TDS Interest and Penalty	113.00	95.00
Telephone Expenses	1,529.00	1,411.00
Water Expenses	-	5,500.00
Website expenses	69,502.00	-

TOTAL**1,98,409.00****7,94,813.70****Foreign Projects**

Asset written off	-	60,431.00
Admin Cost	-	1,170.00
Audit Fees	47,200.00	53,100.00
Bank Charges	-	2,256.00
Electricity & water charges	2,216.00	1,616.00
Employee Benefits & Salaries	2,34,500.00	2,20,000.00
Interest and Penalty	-	186.00
Internet Charges	13,673.00	8,692.00
Local Conveyance Expenses	5,588.00	735.00
Office Expenses	13,833.00	38,159.00
Office Rent	49,600.00	60,850.00
Postage and Courier	41.00	5,615.00
Printing & Stationary	1,081.00	1,425.00
Professional Fee	48,000.00	1,18,590.00
Repair and Maintenance	520.00	61,160.00
Staff Welfare	4,269.00	25,672.00

TOTAL**4,20,521.00****6,59,657.00**

Total Program expenditure

87,53,813.54

62,14,270.00

Total Administrative expenditure

6,18,930.00

14,54,470.70

93,72,743.54**76,68,740.70****For CHARKHA***Usha Rai*
Usha Rai
President

Notes to Financial Statements

1. Background

CHARKHA is incorporated as a society and has its office in New Delhi registered under Societies Registration Act, 1960.

CHARKHA is registered under Section 12A of the Income Tax Act, 1961.

Further, CHARKHA has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 231650999.

CHARKHA receives funds for charitable purposes in India. Charkha works towards the social and economic inclusion of marginalized communities in remote and conflict areas through the creative use of media. Many of these areas are highly inaccessible and socially, economically and politically unstable.

2. Basis of Preparation

The financial statements of CHARKHA have been prepared on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (“GAAP”) in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognised prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

(b) Tangible Fixed assets

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(c) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.



For CHARKHA

Usha Rain
Usha Rain
President

(d) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

(e) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) Expenditure

CHARKHA implements its programmes for strengthening marginalized communities through creative activities.

(g) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

(h) Bank Interest: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2022 to 31.03.2023 in the savings bank account.

(i) Project Fund: Project fund has been shown in the financial statement for the year 2022-23 due to which there was regrouping.

(j) Payment to Board Members: No Payment was made from FC funds to Board Member during the financial year 2022-23



For CHARKHA
Usha Rai
Usha Rai
President

NOTES TO ACCOUNTS

1. Previous year figures have been re-grouped to the extent possible.
2. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Charkha**.
3. **The Organization is registered under :**
 - a) The organization is a Society registered under the provisions of Societies Registration Act
 - b) Under section 12A of the Income Tax Act, 1961 vide registration No. C-433 dated 15.04.1996. The organization has submitted the Income Tax Return for the financial year 2020-21 before the due date.
 - c) Under section 80G of the Income Tax Act, 1961 vide registration No. DEL-CE23219-5092011/1891 dated 15.09.2011.
 - d) FCRA vide registration no. – 231650999 dated 11.10.2004 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2021-22 before the due date.
 - e) PAN of the Organization is AAATC4629B
 - f) TAN of the organization is DELC05088G

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M. No: 057426

Place: New Delhi
Date: 16.09.2023

For & on behalf of
Charkha

For CHARKHA

Usha Rai
President

Usha Rai
President