

**CHARKHA**  
12A 3rd FLOOR VASANT APARTMENTS, VASANT VIHAR, NEW DELHI-110057

		AMOUNT IN INR	AMOUNT IN INR
BALANCE SHEET AS AT 31 <sup>st</sup> MARCH 2020			
SOURCES OF FUND	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
<b>I. FUND BALANCES:</b>			
a. General Fund	[01]	822,161.68	848,555.68
b. Project Fund	[02]	2,369,053.43	2,683,491.00
c. Asset Fund	[03]	248,645.00	306,693.00
		<b>3,439,861.10</b>	<b>3,838,739.68</b>
<b>TOTAL</b>		<b>3,439,861.10</b>	<b>3,838,739.68</b>
<b>APPLICATION OF FUND</b>			
<b>I. FIXED ASSETS</b>			
Net Assets	[04]	358,597.00	386,662.00
Less: Depreciation		73,059.00	56,975.00
Closing Written Down Value		<b>285,538.00</b>	<b>329,687.00</b>
<b>II. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advances	[05]	49,921.00	82,500.00
b. Current Assets	[06]	181,100.00	254,271.00
c. Cash & Bank Balances	[07]	2,976,366.10	3,194,189.69
	A	<b>3,207,387.10</b>	<b>3,530,960.69</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
Current Liabilities	[08]	53,064.00	21,906.00
	B	<b>53,064.00</b>	<b>21,906.00</b>
<b>NET CURRENT ASSETS</b>	[ A - B ]	<b>3,154,323.10</b>	<b>3,509,054.69</b>
<b>TOTAL</b>	[I+II]	<b>3,439,861.10</b>	<b>3,838,739.68</b>

As per our report of even date Form 10B Attached

Significant Accounting Policies and Notes to Accounts

[13]

0.00

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FRN-322952E

FRN 322952E

New Delhi

CA Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place: New Delhi

Date:

For & on behalf :

Charkha

For CHARKHA

Tilak Mukherji  
President

For CHARKHA

Anil Singh  
Treasurer



**CHARKHA**  
12A 3rd FLOOR VASANT APARTMENTS, VASANT VIHAR, NEW DELHI-110057

AMOUNT IN INR      AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020			
	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
<b>I. INCOME</b>			
Grant	[09]	6,553,133.43	4,720,628.00
Donation		106,800.00	628,206.00
Bank Interest		88,303.00	6,189.00
Income from subscription		48,100.00	48,050.00
Other Income		21,000.00	250,707.46
<b>TOTAL</b>		<b>6,817,336.43</b>	<b>5,653,780.46</b>
<b>II. EXPENDITURE</b>			
<b>Expenditure on objects of the Society</b>			
<b>Education Projects (Non-Formal)</b>			
Creating and Working with platforms on ECD and Child Marriage (2018-19)		-	740,162.00
Creating & Working with platforms on ECD & Child Marriage (2019-20)		1,611,461.00	-
First Thousand Days, Early Childhood Development and child marriage- Communication activities (2020-21)	[10]	88,986.00	-
Child Rights Convention (CRC) 2019		1,950,815.00	-
Creating two-way communication networks for empowering women		143,978.00	-
Building bridges with Communications: Creating two way communication networks		969,698.00	-
<b>Administrative Expenses</b>	[11]	2,378,220.00	2,788,974.00
Depreciation	[04]	73,059.00	56,975.00
Less: Transferred to Asset Fund		58,049.00	52,831.00
<b>TOTAL</b>		<b>7,158,168.00</b>	<b>3,533,280.00</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>		<b>(340,831.57)</b>	<b>2,120,500.46</b>
Transferred to General Fund		(26,394.00)	(562,990.54)
Transferred to Project Fund		(314,437.57)	2,683,491.00
<b>TOTAL</b>		<b>(340,831.57)</b>	<b>2,120,500.46</b>

As per our report of even date Form 10B Attached  
Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :  
S.Sahoo & Co.  
Chartered Accountants  
FRN:-322952E

CA Subhajit Sahoo, FCA, LLB  
Partner  
M No. 057426

Place: New Delhi  
Date:



For CHARKHA  
*Tilak Mukherji*  
Tilak Mukherji  
President

For & on behalf :  
Charkha

For CHARKHA  
*Anil Singh*  
Anil Singh  
Treasurer



**CHARKHA**

12A 3rd FLOOR VASANT APARTMENTS, VASANT VIHAR, NEW DELHI-110057

AMOUNT IN INR      AMOUNT IN INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020			
RECEIPTS	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
	<b>Opening Balance :</b>		
Cash in Hand		6,872.00	4,477.00
Cash at Bank		3,187,317.69	719,561.22
Grant Received		6,553,133.43	5,137,988.00
Donation		106,800.00	628,206.00
Bank Interest		88,303.00	6,189.00
Income from Articles		48,100.00	48,050.00
Other Receipts		21,000.00	250,707.46
Loan & Advances Received		305,457.00	58,714.00
		<b>10,316,983.12</b>	<b>6,853,892.68</b>
<b>PAYMENT</b>			
<b>Expenditure on objects of the Society</b>			
<b>Education Projects (Non-Formal)</b>			
Creating and Working with platforms on ECD and Child Marriage (2018-19)		-	740,162.00
Creating & Working with platforms on ECD & Child Marriage (2019-20)		1,611,461.00	-
First Thousand Days, Early Childhood Development and child marriage- Communication activities (2020-21)	[10]	88,986.00	-
Child Rights Convention (CRC) 2019		1,950,815.00	-
Creating two-way communication networks for empowering women		143,978.00	-
Building bridges with Communications: Creating two way communication networks		969,698.00	-
<b>Administrative Expenses</b>	[11]	2,378,220.00	2,788,974.00
Non Recurring expense		28,910.00	
Loans & Advances Paid		168,549.00	130,567.00
<b>Closing Balance</b>			
Cash in Hand		13,003.00	6,872.00
Cash at Bank		2,963,363.10	3,187,317.69
<b>TOTAL Rs.</b>		<b>10,316,983.12</b>	<b>6,853,892.68</b>

As per our report of even date Form 10B Attached  
Significant Accounting Policies and Notes to Accounts

[13]

(0.00)

-

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :

S.Sahoo & Co.  
Chartered Accountants  
FRN: 322952E

CA Subhajit Sahoo, FCA, LLB  
Partner  
M No. 057426

Place: New Delhi  
Date:



For & on behalf :  
Charkha

For CHARKHA  
Tilak Mukherji  
President

For CHARKHA  
Anil Singh  
Treasurer



**CHARKHA**  
12A 3rd FLOOR VASANT APARTMENTS, VASANT VIHAR, NEW DELHI-110057

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2019-20	F.Y. 2018-19
<b>SCHEDULE [01] : GENERAL FUND</b>		
Opening Balance	848,555.68	555,447.72
Add: Excess of Income Over Expenditure	(26,394.00)	(145,630.54)
Add: Transfer from Project Fund		438,738.50
<b>TOTAL</b>	<b>822,161.68</b>	<b>848,555.68</b>
<b>SCHEDULE [02] : PROJECT FUND</b>		
<b>National</b>		
<b>UNICEF</b>		
Opening Balance	417,360.00	380,990.00
Add: Grant Received during the year	3,041,997.00	749,500.00
Less: Utilized during the Year	3,000,743.00	332,140.00
Less: Transferred to General Fund	-	380,990.00
	<b>458,614.00</b>	<b>417,360.00</b>
<b>Rajmata Mother Child Health &amp; Nutrition Mission</b>		
Opening Balance	140,000.00	-
Add: Grant Received during the year	161,481.00	140,000.00
Less: Utilized during the Year	301,481.00	-
Less: Transferred to General Fund	-	-
	<b>-</b>	<b>140,000.00</b>
<b>Raj Mata Poshan Mission 2019</b>		
Opening Balance	-	-
Add: Grant Received during the year	1,928,775.00	-
Less: Utilized during the Year	1,928,775.00	-
Less: Transferred to General Fund	-	-
	<b>-</b>	<b>-</b>
<b>Foreign</b>		
<b>Human Capability Foundation</b>		
Opening Balance	2,126,131.00	-
Add: Grant Received during the year	44,351.00	2,169,601.00
Less: Utilized during the Year	1,472,594.00	43,470.00
	<b>697,888.00</b>	<b>2,126,131.00</b>
<b>LUSH Cosmetics Inc.</b>		
Opening Balance	-	-
Add: Grant Received during the year	1,376,529.43	-
Less: Utilized during the Year	163,978.00	-
	<b>1,212,551.43</b>	<b>-</b>
<b>NEI</b>		
Opening Balance	-	60,025.00
Add: Grant Received during the year	-	-
Less: Utilized during the Year	-	-
Less: Transferred to General Fund	-	60,025.00
	<b>-</b>	<b>60,025.00</b>
<b>TOTAL</b>	<b>2,369,053.43</b>	<b>2,683,491.00</b>



For CHARKHA  
*Tilak Mukherji*  
Tilak Mukherji  
President

For CHARKHA  
*Arjun*  
Treasurer



**SCHEDULE [03] : ASSET FUND**

Opening Balance	306,694.00	359,524.00
Add: Asset Purchase during the year		-
Less: Deletion during the year		-
Less: Depreciation Transferred from I & E A/c	58,049.00	52,830.00
<b>TOTAL</b>	<b>248,645.00</b>	<b>306,694.00</b>

**SCHEDULE [05] : LOANS & ADVANCES**

Advance to Vendor	-	42,000.00
Receivable from Empower people	40,500.00	40,500.00
Field Advance	9,421.00	-
<b>TOTAL</b>	<b>49,921.00</b>	<b>82,500.00</b>

**SCHEDULE [06] : CURRENT ASSETS**

Security Deposit	17,000.00	
TDS Receivable	164,100.00	197,873.00
Advances with Staff		56,398.00
<b>TOTAL</b>	<b>181,100.00</b>	<b>254,271.00</b>

**SCHEDULE [07] : CASH & BANK BALANCE**

Cash in Hand	13,003.00	6,872.00
Cash at Bank		
ICICI Bank	722,124.99	1,097,219.00
FCRA Bank	2,241,238.11	2,090,098.69
<b>TOTAL</b>	<b>2,976,366.10</b>	<b>3,194,189.69</b>

**SCHEDULE [08] : CURRENT LIABILITIES**

TDS Payable	5,028.00	13,056.00
Creditors	48,036.00	8,850.00
<b>TOTAL</b>	<b>53,064.00</b>	<b>21,906.00</b>

**SCHEDULE [09] : GRANT IN AID****National Projects**

Rajmata Jijau Mother Child Health & Nutrition Mission	161,481.00	140,000.00
Raj Mata Poshan Mission 2019	1,928,775.00	-
UNICEF 2018-2019	-	1,791,787.00
UNICEF 2019-2020	2,293,397.00	332,140.00
UNICEF 2020-2021	748,600.00	-
<b>TOTAL</b>	<b>5,132,253.00</b>	<b>2,263,927.00</b>

**Foreign Projects**

National Foundation For India (NFI)	-	287,100.00
Human Capability Foundation	44,351.00	2,169,601.00
LUSH Cosmetics Inc.	1,376,529.43	
<b>TOTAL</b>	<b>1,420,880.43</b>	<b>2,456,701.00</b>

**SCHEDULE [10] : PROJECT EXPENSES**

Expenditure on objects of the trust/institution

**National Projects**

[A] Funded By: UNICEF

Project Title: Creating and Working with platforms on ECD and Child Marriage (2018-19)

Award & Fellowship	-	300,000.00
Resource person	-	323,820.00
Boarding & Lodging	-	45,069.00
Travel for participants	-	43,560.00
Food expenses	-	17,471.00
Venue charges for program	-	10,242.00
<b>TOTAL</b>	<b>-</b>	<b>740,162.00</b>



For CHARKHA  
*Tilak Mukherji*  
 Tilak Mukherji  
 President

For CHARKHA  
*Aresh*  
 Aresh  
 Treasurer



[B] Funded By: UNICEF

Project Title: Creating and Working with platforms on ECD and Child Marriage (2019-20)

Meeting with Key Journalists	63,869.00	-
One Day Workshop	116,616.00	-
Resource Persons Remuneration	36,000.00	-
T.A. Participants	46,211.00	-
Training Kit	52,565.00	-
Transport for the Field Visit	22,999.00	-
Local Transport	7,200.00	-
T.A. for Resource Person	40,000.00	-
Fees for Resource Persons	10,000.00	-
Fellowships to 6 Journalists	300,000.00	-
Workshop at Two Locations	58,865.00	-
Travel Expenses and Remuneration	111,908.00	-
Editing, Outreach, Web Page Creation	196,847.00	-
Workshop for 20 Participants	15,000.00	-
Two Resource Persons / Speakers	8,215.00	-
Workshop for 30 Writers	3,000.00	-
Documentation and program outreach	522,166.00	-
<b>SUB TOTAL</b>	<b>1,611,461.00</b>	<b>-</b>

[C] Funded by: UNICEF

Project Title: First Thousand Days, Early Childhood Development and child marriage- Communication activities (2020-21)

Meeting with Key Journalists	6,486.00	-
Documentation & Program Specialist	82,500.00	-
	<b>88,986.00</b>	<b>-</b>

[D] Funded by: Rajmata Jijau Mother-Child Health and Nutrition Mission (RJMCHNM)

Project Title: Child Rights Convention (CRC) 2019

Documentation of Success Stories on Related Issues	352,000.00	-
Travel for the Documentation of the Success Stories	167,042.00	-
Editing of the Success Stories	207,459.00	-
Senior Advisor	593,682.00	-
Travel Expense	145,524.00	-
Daily Subsistence	174,629.00	-
Phone Computer Stationary	8,998.00	-
	<b>1,649,334.00</b>	<b>-</b>

[E] Funded by: Rajmata Jijau Mother-Child Health and Nutrition Mission (RJMCHNM)

Project Title: Child Rights Convention (CRC) 2019

Boarding & Lodging Expenses	22,829.00	-
Hon. Resource Person Feature Writing	116,500.00	-
Postages & Courier/ Stationery Printing	1,020.00	-
Translation/Editing/Typing/Design/Layout/Proof Read	123,500.00	-
Travel and Local Conveyance Writer	37,632.00	-
	<b>301,481.00</b>	<b>-</b>

Foreign Projects

[F] Funded by: LUSH Cosmetics Inc.

Project Title: Creating two-way communication networks for empowering women

Orientation Workshop with Local Youth	7,900.00	-
Writing Skills, Workshop-Local Youth	18,416.00	-
Editing, Translating & Placement-Article	5,500.00	-
Effective & Efficient Programme Management	112,162.00	-
	<b>143,978.00</b>	<b>-</b>



For CHARKHA  
Tilak Mukherji  
President

For CHARKHA

Treasurer



[G] Funded by: Human Capability Foundation

Project Title: Building bridges with Communications: Creating two way communication networks

Orientation Workshop with Local Youth	195,529.00	-
Writing Skills Workshops Workshop	178,123.00	-
Announcement of 5 Awards	161,711.00	-
Editing, Translating and Placement of Articles	223,500.00	-
Awareness program	75,453.00	-
Hon. To the resource person	15,000.00	-
Effective and Efficient Programme Management	120,382.00	-
	<u>969,698.00</u>	<u>-</u>

TOTAL [A+B+C+D+E+F+G]

4,764,938.00      740,162.00

**SCHEDULE [11]:**

**Establishment & Administrative Expenses**

**National Projects**

Audit Fee	41,300.00	29,500.00
Travelling Expenses	3,200.00	23,544.00
Local Conveyance	4,440.00	59,432.00
Printing & Stationery	8,288.00	114,761.00
Repair & Maintenance	7,790.00	380.00
Salary	1,273,389.00	1,804,002.00
Telephone Expenses	885.00	24,307.00
Utility Charges	12,733.00	17,932.00
Office Equipment	-	5,200.00
Office Expenses	11,416.00	14,330.00
Postage & Courier	807.00	9,110.00
Office Rent	205,700.00	193,800.00
Bank Charges	-	118.00
Membership Fee	1,500.00	1,500.00
Staff Welfare	250.00	1,316.00
IT demand Tax	30,616.00	-
Professional Charges	252,100.00	-
Website Editing & Creation	-	75,516.00
<b>TOTAL</b>	<u>1,854,414.00</u>	<u>2,374,748.00</u>

**Foreign Projects**

Utility Charges	1,268.00	4,944.00
Office Expenses	-	3,670.00
Office Cleaning Expenses	15,554.00	4,000.00
Compensation to Staff	465,918.00	343,214.00
Staff Welfare	7,455.00	2,227.00
Boarding & Lodging	-	1,000.00
Travelling expenses	5,281.00	31,171.00
Repair & Maintenance	500.00	5,563.00
Printing & Stationary	90.00	1,319.00
Rent Delhi Office	27,700.00	17,000.00
Interest & Penalty	40.00	-
Bank Charges	-	118.00
<b>TOTAL</b>	<u>523,806.00</u>	<u>414,226.00</u>

2,378,220.00      2,788,974.00

**SCHEDULE [12] : GRANT IN AID RECEIVED**

**Foreign**

NFI	287,100.00
Human Capability Foundation	2,169,601.00

**Indian**

Rajmata Jijaju Mother Child Health & Nutrition Mission	140,000.00
UNICEF 2018-2019	1,791,787.00
UNICEF 2019-2020	749,500.00

TOTAL

-      5,137,988.00



For CHARKHA  
Tilak Mukherji  
President

For CHARKHA  
Treasurer



**CHARKHA**

12A 3rd FLOOR VASANT APARTMENTS, VASANT VIHAR, NEW DELHI-110057

**NATIONAL PROJECTS**

**SCHEDULE [04] : FIXED ASSETS**

AMOUNT IN INR

PARTICULARS	Net Assets as at		Addition		Deletion	Rate of Dep.	Depreciation During the year	Written Down Value as at 31.03.2020
	01.04.2019	31.03.2020	> 6 months	< 6 months				
<b>ASSETS OUT OF GRANT FUND:</b>								
<i>Computers &amp; Accessories</i>								
Computer, Printer & Scanner	557.00	29,467.00	28,910.00	-	-	40%	11,787.00	17,680.00
<i>Furniture &amp; Fixtures</i>								
Furniture & Fixture	2,855.00	2,855.00	-	-	-	10%	286.00	2,569.00
<i>Office Equipments</i>								
Electrical Equipment	3,386.00	3,386.00	-	-	-	15%	508.00	2,878.00
Camera	3,696.00	3,696.00	-	-	-	15%	554.00	3,142.00
Fire Extinguisher	9,742.00	9,742.00	-	-	-	15%	1,461.00	8,281.00
CVT	2,757.00	2,757.00	-	-	-	15%	414.00	2,343.00
<b>TOTAL</b>	<b>22,993.00</b>	<b>51,903.00</b>	<b>28,910.00</b>	<b>-</b>	<b>-</b>		<b>15,010.00</b>	<b>36,893.00</b>

**FOREIGN PROJECTS**

**SCHEDULE [04] : FIXED ASSETS**

AMOUNT IN INR

PARTICULARS	Net Assets as at		Addition		Deletion	Rate of Dep.	Depreciation During the year	Written Down Value as at 01.04.2020
	01.04.2019	01.04.2020	> 6 months	< 6 months				
<b>ASSETS OUT OF GRANT FUND:</b>								
<i>Computers &amp; Accessories</i>								
Laptop, Computer & Printer	21,712.00	21,712.00	-	-	-	40%	8,685.00	13,027.00
Projector	11,536.00	11,536.00	-	-	-	15%	1,730.00	9,806.00
<i>Furniture &amp; Fixtures</i>								
Furniture & Fixture	106,613.00	106,613.00	-	-	-	10%	10,661.00	95,952.00
<i>Office Equipments</i>								
EPABX	6,918.00	6,918.00	-	-	-	15%	1,038.00	5,880.00
Electrical Equipment	76,009.00	76,009.00	-	-	-	10%	7,601.00	68,408.00
Invertor	18,528.00	18,528.00	-	-	-	15%	18,528.00	-
Coffee Machine	8,874.00	8,874.00	-	-	-	15%	1,331.00	7,543.00
Refrigerator	4,836.00	4,836.00	-	-	-	15%	725.00	4,111.00
Camera	46,969.00	46,969.00	-	-	-	15%	7,045.00	39,924.00
Water Purifier	4,699.00	4,699.00	-	-	-	15%	705.00	3,994.00
<b>TOTAL</b>	<b>306,694.00</b>	<b>306,694.00</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>58,049.00</b>	<b>248,645.00</b>
<b>Grant Total</b>	<b>329,687.00</b>	<b>358,597.00</b>	<b>28,910.00</b>	<b>-</b>	<b>-</b>		<b>73,059.00</b>	<b>285,538.00</b>



**Pratik Mukherjee**  
 President

**Treasurer**

**CHARKHA**



**Notes to Financial Statements****1. Background**

CHARKHA is incorporated as a society and has as its office in New Delhi registered under Societies Registration Act, 1960.

CHARKHA is registered under Section 12A of the Income Tax Act, 1961.

Further, CHARKHA has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 231650999.

CHARKHA receives funds for charitable purposes in India. Charkha works towards the social and economic inclusion of marginalized communities in remote and conflict areas through the creative use of media. Many of these areas are highly inaccessible and socially, economically and politically unstable.

**2. Basis of Preparation**

The financial statements of CHARKHA have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

**2.1 Summary of Significant accounting policies****(a) Use of estimates**

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

**(b) Tangible Fixed assets**

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

**(c) Depreciation**

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

**(d) Provisions and contingent liabilities and contingent assets**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a



For CHARKHA  
*Tilak Mukherji*  
Tilak Mukherji  
President

For CHARKHA  
*[Signature]*  
Treasurer



## CHARKHA

### Schedules forming parts of the financial statements

present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(e) **Contributions received and income recognition.**

**Grants** are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) **Expenditure**

CHARKHA implements its programmes for strengthening marginalized communities through creative activities.

(g) **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

(h) **Bank Interest:** Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2019 to 31.03.2020 in the savings bank account.

(i) **Project Fund:** Project fund has been shown in the financial statement for the year 2019-20 due to which there was regrouping.

(j) **Payment to Board Members:** Payment was made from FC funds to Ms. Usha Rai (Board Member) of a sum of Rs. 6000/- during the financial year 2019-20

### NOTES TO ACCOUNTS

1. Previous year figures have been re-grouped to the extent possible.
2. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Charkha.
3. **The Organization is registered under :**

- a) The organization is a Society registered under the provisions of Societies Registration Act



For CHARKHA  
*Tilak Mukherji*  
Tilak Mukherji  
President

For CHARKHA  
*Ashish*  
Ashish  
Treasurer



## CHARKHA

### Schedules forming parts of the financial statements

- b) Under section 12A of the Income Tax Act, 1961 vide registration No. C-433 dated 15.04.1996. The organization has submitted the Income Tax Return for the financial year 2018-19 before the due date.
- c) Under section 80G of the Income Tax Act, 1961 vide registration No. DEL-CE23219-5092011/1891 dated 15.09.2011.
- d) FCRA vide registration no. – 231650999 dated 11.10.2004 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2017-18 before the due date.
- e) PAN of the Organization is AAATC4629B
- f) TAN of the organization is DELC05088G

For & on behalf of  
S.Sahoo & Co.  
Chartered Accountants  
FRN: 322952E



CA Subhajit Sahoo, FCA, LLB  
Partner  
MM No: 057426


Place: New Delhi  
Date:

For & on behalf of:  
Charkha

For CHARKHA

  
Tilak Mukherji  
Tilak Mukherji  
President

For CHARKHA

  
Anil Singh  
Treasurer