



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To,
The Members of the Board
CHARKHA
12A, Third Floor, Vasant Apartment,
Vasant Vihar, New Delhi-110057

1. This Report is issued in accordance with the terms of our engagement with **Charkha** (the 'Society') having registration under 12A and 80G of the Income Tax Act, 1961.
2. We have audited the accompanying consolidated financial statements of the Society which comprise the Balance Sheet as at 31 March 2019, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2019, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Consolidated Financial Statements') with respect to Foreign as well as Indian Contribution in accordance with the basis of accounting to the Consolidated Financial Statements, prepared by the management of the Society.

Management's Responsibility for the Consolidated Financial Statements

3. The Management is responsible for preparation and presentation of the Consolidated Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Consolidated Financial Statements based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement due to fraud or error.

7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Consolidated Financial Statements, in all material respects, in accordance with the basis of accounting in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Consolidated Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Consolidated Financial Statements with the Income Tax Act. The Management has prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

For & on behalf of-

S. Sahoo & Co.

Chartered Accountants

FRN No. 322952E



CA Menka, ACA

Partner

MM No. 552513

Date: 25.09.2019

Place: New Delhi

UDIN: 19552513AAAADT1045

CHARKHA
12A 3rd FLOOR VASANT APPARTMENT, VASANT VIHAR
NEW DELHI (INDIA)

CONSOLIDATED PROJECTS

AMOUNT IN INR

AMOUNT IN INR

BALANCE SHEET AS AT 31st MARCH 2019

	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	3,114,686.68	555,448.72
b. Project Fund	[02]	417,360.00	441,015.00
c. Corpus Fund		-	-
d. Asset Fund	[03]	306,693.00	359,524.00
		3,838,739.68	1,355,987.72
II.LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
	[II]	-	-
TOTAL	[I + II]	3,838,739.68	1,355,987.72
APPLICATION OF FUND			
I.FIXED ASSETS			
Net Assets	[04]	386,662.00	459,620.00
Less: Depreciation		56,975.00	72,959.00
Closing Written Down Value	[I]	329,687.00	386,661.00
II. INVESTMENT			
	[II]	-	-
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	82,500.00	40,500.00
b. Current Assets	[06]	254,271.00	215,286.00
c. Cash & Bank Balances	[07]	3,194,189.69	724,038.22
d. Grant Receivable		-	2,276.50
	A	3,530,960.69	982,100.72
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	21,906.00	12,774.00
b. Unspent Grant Balance/Receivable		-	-
	B	21,906.00	12,774.00
NET CURRENT ASSETS	[A - B]	3,509,054.69	969,326.72
TOTAL	[I+II+III]	3,838,739.68	1,355,987.72

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FRN:-322952E

For & on behalf :
CHARKHA

For CHARKHA

CA. Menka, ACA
Partner
M No. 552513
Place: New Delhi
Date: 25.09.2019



For CHARKHA
Tilak Mukherjee
President

Anil Singh
Treasurer

CHARKHA
12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR
NEW DELHI (INDIA)

CONSOLIDATED PROJECTS

AMOUNT IN INR AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019			
	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
I. INCOME			
Grant	[09]	4,720,628.00	3,128,819.19
Donation		628,206.00	483,082.00
Bank Interest		6,189.00	5,208.00
Interest on FD		-	13,285.00
Income from Aticles		48,050.00	53,500.00
Other Income		250,707.46	516,867.00
TOTAL		5,653,780.46	4,200,761.19
II. EXPENDITURE			
Program Expenses	[10]	2,243,340.00	2,568,260.00
Administrative Expenses	[11]	1,285,796.00	1,568,078.00
Amount written off		-	9,472.00
Depreciation	[04]	56,975.00	72,959.00
Less: Transferred to Asset Fund		52,831.00	67,922.00
		4,144.00	5,037.00
TOTAL		3,533,280.00	4,150,846.31
III. EXCESS OF INCOME OVER EXPENDITURE			
		2,120,500.46	49,914.88
Transferred to General Fund		1,703,140.46	(391,100.12)
Transferred to Project Fund		417,360.00	441,015.00
TOTAL		2,120,500.46	49,914.88

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

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For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FRN:-322952E

For & on behalf :
CHARKHA

CA. Menka, ACA
Partner
M No. 552513



Tilak Mukherjee
President

Anil Singh
Treasurer

Place: New Delhi
Date: 25.09.2019

CHARKHA
12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR
NEW DELHI (INDIA)

CONSOLIDATED PROJECTS AMOUNT IN INR AMOUNT IN INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019			
	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
RECEIPTS			
Opening Balance :			
Cash in Hand		4,477.00	16,474.00
Cash at Bank		719,561.22	420,514.22
Grant Received	[12]	5,137,988.00	3,001,479.00
Donation		628,206.00	483,082.00
Bank Interest		6,189.00	5,208.00
Interest on FD		-	13,285.00
Income from Articles		48,050.00	53,500.00
Other Receipts		250,707.46	518,367.00
Loan & Advances Received		58,714.00	-
Net Investment Received		-	397,504.00
		6,853,892.68	4,909,413.22
PAYMENT			
Program Expenses		2,243,340.00	2,561,390.00
Administrative Expenses	[11]	1,285,796.00	1,562,174.00
Loans & Advances Paid		130,567.00	61,810.00
Closing Balance			
Cash in Hand		6,872.00	4,477.00
Cash at Bank		3,187,317.69	719,561.22
TOTAL Rs.		6,853,892.68	4,909,413.22

As per our report of even date Form 10B Attached
Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FRN:-322952E

CA. Menka, ACA
Partner
M No. 552513

Place: New Delhi
Date: 25.09.2019



For & on behalf :
CHARKHA

For CHARKHA
Tilak Mukherjee
President

For CHARKHA
Anil Singh
Treasurer

CHARKHA
12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR
NEW DELHI (INDIA)

CONSOLIDATED PROJECTS	AMOUNT IN INR	
	F.Y. 2018-19	F.Y. 2017-18
Schedules forming part of Financial Statement		
SCHEDULE [01] : GENERAL FUND		
Opening Balance	555,447.72	(1,066,949.47)
Add: Excess of Income Over Expenditure	2,120,500.46	(391,100.81)
Add: Transfer to Corpus Fund	-	2,013,499.00
Add: Transfer from Project Fund	438,738.50	-
TOTAL	3,114,686.68	555,448.72
SCHEDULE [02] : PROJECT FUND		
UNICEF		
Opening Balance	380,990.00	-
Add: Grant Received during the year	-	619,000.00
Less: Utilized during the Year	-	238,010.00
Less: Transferred to General Fund	380,990.00	-
TOTAL	-	380,990.00
NFI		
Opening Balance	60,025.00	-
Add: Grant Received during the year	749,500.00	191,400.00
Less: Utilized during the Year	332,140.00	131,375.00
Less: Transferred to General Fund	60,025.00	-
TOTAL	417,360.00	60,025.00
SCHEDULE [03] : ASSET FUND		
Opening Balance	359,524.00	436,472.00
Add: Asset Purchase during the year	-	-
Less: Deletion during the year	-	9,026.00
Less: Depreciation Transferred from Income & Expenditure Account	52,831.00	67,922.00
TOTAL	306,693.00	359,524.00
SCHEDULE [05] : LOANS & ADVANCES		
Advance to Vendor	42,000.00	40,500.00
Receivable from Empower people	40,500.00	-
TOTAL	82,500.00	40,500.00
SCHEDULE [06] : CURRENT ASSETS		
Security Deposit	-	17,000.00
TDS Receivable	197,873.00	198,286.00
Advances with Staff	56,398.00	-
TOTAL	254,271.00	215,286.00
SCHEDULE [07] : CASH & BANK BALANCE		
Cash in Hand	6,872.00	4,477.00
Cash at Bank	-	-
Axis Bank	-	32,314.06
ICICI Bank	1,097,219.00	642,649.47
FCRA Bank	2,090,098.69	44,597.69
TOTAL	3,194,189.69	724,038.22



For CHARKHA
Tilak Mukherji
Tilak Mukherji
President

For CHARKHA
Arjun
Arjun
Treasurer

SCHEDULE [08] : CURRENT LIABILITIES

TDS Payable	13,056.00	12,774.00
Creditors	8,850.00	-
TOTAL	21,906.00	12,774.00

SCHEDULE [09] : GRANT IN AID**National Projects**

Rajmata Jijaju Mother Child Health & Nutrituion Mis	140,000.00	-
UNICEF 2018-2019	1,791,787.00	2,410,079.00
UNICEF 2019-2020	332,140.00	-
TOTAL	2,263,927.00	2,410,079.00

Foreign Projects

<i>NFI</i>	287,100.00	423,069.00
Unitti Foundation	-	176,127.00
Misc Projects - General Fund	-	119,544.19
Human Capability Foundation	2,169,601.00	-
TOTAL	2,456,701.00	718,740.19
TOTAL	4,720,628.00	3,128,819.19

SCHEDULE [10] : PROJECT EXPENSES**National Projects**

Project Expenses of 2017-18	-	2,022,219.00
Salary to Project Staff	955,622.00	-
Award & Fellowship	300,000.00	-
Resource person	284,820.00	-
Coordinator	146,900.00	-
Website Editing & Creation	75,516.00	-
Boarding & Lodging	45,069.00	-
Travel for participants	43,560.00	-
Honorarium	21,000.00	-
Resource person remuneration	18,000.00	-
Food expenses	17,471.00	-
Venue charges for program	10,242.00	-
Staff Welfare	1,140.00	-
TOTAL	1,919,340.00	2,022,219.00

Foreign Projects**Program Expenditures**

Personnel Program	-	125,999.00
Admin	-	-
Program Cost	-	92,683.00
Overhead cost	-	12,987.00
Generating, Editing & Translating Charges	224,000.00	112,260.00
Honorarium to writers for Articles published	100,000.00	-
Indirect Cost	-	19,115.00
Awards Fellowship	-	40,000.00
Skill Building	-	68,687.00
Generating, Editing & Translating Charges	-	49,500.00
TOTAL	324,000.00	521,231.00
TOTAL	2,243,340.00	2,543,450.00



For CHARKHA
Tilak Mukherji
President

For CHARKHA
Treasurer

CHARKHA
12A 3rd FLOOR VASANT APARTMENT, VASANT VIHAR
NEW DELHI (INDIA)

AMOUNT IN INR

CONSOLIDATED PROJECTS
SCHEDULE 041: FIXED ASSETS

PARTICULARS	Net Assets as at 01.04.2018	Addition		Deletion	Net Assets as at 31.03.2019	Rate of Dep.	Depreciation During the year	Written Down Value as at 31.03.2019
		> 6 months	< 6 months					
NATIONAL PROJECTS								
ASSETS OUT OF GRANT FUND:								
FURNITURE & FIXTURE	3,172.00	-	-	-	3,172.00	10%	317.00	2,855.00
ELECTRICAL EQUIPMENT	3,984.00	-	-	-	3,984.00	15%	598.00	3,386.00
COMPUTER, PRINTER & SCANNER	928.00	-	-	-	928.00	40%	371.00	557.00
CAMERA	4,348.00	-	-	-	4,348.00	15%	652.00	3,696.00
FIRE EXTINGUISHER	11,461.00	-	-	-	11,461.00	15%	1,719.00	9,742.00
CVT	3,244.00	-	-	-	3,244.00	15%	487.00	2,757.00
SUB TOTAL	27,137.00	-	-	-	27,137.00		4,144.00	22,993.00
FOREIGN PROJECTS								
ASSETS OUT OF GRANT FUND:								
LAPTOP, COMPUTER & PRINTER	36,187.00	-	-	-	36,187.00	40%	14,475.00	21,712.00
EPABX	8,139.00	-	-	-	8,139.00	15%	1,221.00	6,918.00
ELECTRICAL EQUIPMENT	84,454.00	-	-	-	84,454.00	10%	8,445.00	76,009.00
FURNITURE & FIXTURE	118,459.00	-	-	-	118,459.00	10%	11,846.00	106,613.00
INVERTOR	21,798.00	-	-	-	21,798.00	15%	3,270.00	18,528.00
PROJECTOR	13,572.00	-	-	-	13,572.00	15%	2,036.00	11,536.00
BICYCLE	-	-	-	-	-	15%	-	-
COFFEE MACHINE	10,440.00	-	-	-	10,440.00	15%	1,566.00	8,874.00
REFRIGERATOR	5,690.00	-	-	-	5,690.00	15%	854.00	4,836.00
CAMERA	55,258.00	-	-	-	55,258.00	15%	8,289.00	46,969.00
WATER PURIFIER	5,528.00	-	-	-	5,528.00	15%	829.00	4,699.00
SUB TOTAL	359,525.00	-	-	-	359,525.00		52,831.00	306,694.00
TOTAL	386,662.00	-	-	-	386,662.00		56,975.00	329,687.00



Tilak Mukherji
Tilak Mukherji
President

For CHARKHA

Arjun
Arjun
President

For CHARKHA