



SANDEEP SUMIT & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT TO THE

MEMBERS OF GOVERNING BODY OF CHARKHA


We have audited the attached Balance Sheet of **CHARKHA, B-106, Shivalik, Basement, Near Malviya Nagar, New Delhi - 110017** as at 31ST March, 2017 and the Income and Expenditure Account together with the Receipts and Payments Accounts for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of CHARKHA. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:-

- A. We have obtained all information and explanations, which to the best of our knowledge and beliefs were necessary for the purpose of our audit.
- B. In our opinion proper books of accounts have been kept by the Society so far as appears from our examination of the books.
- C. The Balance Sheet, the Income and Expenditure Account and The Receipts and Payment Account dealt with by this Report are in agreement with the Books of Accounts.
- D. In our opinion and to the best of our information and according to explanations given to us, the accounts read with notes appearing thereon or attached thereto give a true and fair view:-
 - i. In the given case of Balance Sheet of the state of affairs of the Society as at 31ST March, 2017.
 - ii. In the case of Income and Expenditure of the Surplus for the year ended on that date.
 - iii. In the case of Receipts and Payments of the receipts and payments for the year 1ST April 2016 to 31ST March 2017

For Sandeep Sumit & Associates
Chartered Accountants


Sumit Wadhwa
Partner



Date: 25th September 2017
Place: New Delhi

CHARKHA, NEW DELHI
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2017

(In Rs.)

Particulars	Schedule	As at 31-03-2017	
			Amount
Sources:			
Capital Corpus Fund:			
Indian Account	1		20,13,499
General Fund (Indian Account)	2		(10,66,949)
Fixed Assets Fund - Foreign Contributions	3		4,36,472
Unutilized Grant:			
Foreign Contribution Account	4		1,25,063
Total			15,08,085
Application:			
Fixed Assets:			
Foreign Contributions Account	6	4,36,472	
Indian Account	7	33,674	4,70,146
Current Assets, Loans & Advances			
Foreign Account	8	1,19,997	
Indian Account		9,17,943	10,37,939
Total			15,08,085

Examined and found correct in accordance with the books of accounts and information's and explanations furnished to us.

For Sandeep Sumit & Associates
Chartered Accountants

(Sumit Wadhwa FCA)
Partner

Dated: **25 SEP 2017**
Place: New Delhi



For CHARKHA
For CHARKHA
Sumit Goyal
(President)
President

For CHARKHA
Anil Singh
(Treasurer)

CHARKHA, NEW DELHI
BALANCE SHEET OF INDIAN ACCOUNT AS ON 31ST MARCH 2017

(In Rs.)

Particulars	Schedule	As at 31-03-2017	
		Amount	Amount
Sources:			
Capital Corpus Fund:			
Balance as on date	1		20,13,499
General Fund:			
As per last year	2	9,57,813	
Add: Excess of Expenditure over Income		(20,24,762)	(10,66,949)
Interproject Loan			5,067
			9,51,617
Application:			
Fixed Assets	7		33,674
Current Assets	8		9,17,943
			9,51,617

Examined and found correct in accordance with the books of accounts and information's and explanations furnished to us.

For Sandeep Sumit & Associates
Chartered Accountants

For CHARKHA


 (Sumit Wadhwa FCA)
 Partner

For CHARKHA

 Sumita Ghose
 (President)

For CHARKHA

 Treasurer
 (Treasurer)

Dated: **25 SEP 2017**
 Place: New Delhi



CHARKHA, NEW DELHI
SCHEDULES TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2017

<u>Schedule-1</u>		(In Rs.)
Capital Corpus Fund (Indian Account)		
Opening Balance	20,13,499	
Add :- Donation Received Towards Corpus	-	20,13,499

<u>Schedule-2</u>		
General Fund (Indian Account)		
Opening Balance	9,57,813	
Add: Excess of Income Over Expenditure as per General I & E a/c	(20,24,762)	(10,66,949)

<u>Schedule - 3</u>		
Fixed Assets Fund - Foreign Contributions		
Opening Balance	5,90,514	
Additions of Fixed Assets as per contra	-	
Disposal/Depreciation of Fixed Assets as per contra	1,54,042	4,36,472

<u>Schedule-4</u>		
Unutilized Foreign Contributions		
Opening Balance	4,11,130	
Add: Receipts/Grant in Aid	3,00,000	
Add: Misc. Income	-	
Bank Interest	5,963	
	7,17,093	
Less: Utilisation of Foreign funds	5,92,030	1,25,063

Schedule - 6 Fixed assets - Foreign Contribution (In Rs.)

Particulars	Balance As On 01-04-2016	Additions / Disposal / Depreciation During the Year (In Cash)	Total As On 31-03-2017
Computer & Printer	1,62,031	(97,219)	64,812
EPABX	11,265	(1,690)	9,575
Electrical Equipment	1,10,398	(16,560)	93,838
Furniture & Fixture	1,49,023	(14,902)	1,34,121
Inverter	30,171	(4,526)	25,645
Projector	18,785	(2,818)	15,967
Bicycle	2,384	(358)	2,026
Coffee Machine	14,450	(2,168)	12,282
Refrigerator	7,875	(1,181)	6,694
Camera	76,482	(11,472)	65,010
Water Purifier	7,650	(1,148)	6,502
Total	5,90,514	(1,54,042)	4,36,472

Schedule-7 Fixed Assets - Indian Account (In Rs.)

PARTICULARS	Balance As On 01-04-2016	Additions / Disposal / Depreciation During the Year (In Cash)	Total As On 31-03-2017
Furniture & Fixtures	5,583	(558)	5,025
Electrical Equipments	5,514	(827)	4,687
Computer, Printer & Scanner	3,866	(2,320)	1,546
Camera	6,018	(903)	5,115
Fire Extinguisher	5,513	7,971	13,484
CVT	4,491	(674)	3,817
Total	30,985	2,689	33,674

Schedule-8 (In Rs.)

Current Assets Loans & Advances	Foreign	Indian	Total
Cash in hand	219	16,255	16,474
Cash at Bank	13,374	4,07,140	4,20,513
Staff Advance	-	-	-
Fixed Deposits With Bank	-	4,06,976	4,06,976
TDS recoverable	60,404	87,572	1,47,976
Security Deposit	46,000	-	46,000
Total	1,19,997	9,17,943	10,37,939



For CHARKHA
Sumita Ghose
Sumita Ghose
President

For CHARKHA
Arsh
Arsh
Treasurer

CHARKHA, NEW DELHI
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2017

(In Rs.)

Particulars	As At 31-03-2017	
	Amount	Amount
Income		
Foreign Grants:		
Received during the year	3,00,000	
Add: Unutilized as on 01.04.2016	4,11,130	
Less: Unutilized as on 31.03.2017	2,76,188	4,34,942
Other Foreign Receipts:		
Bank interest	5,963	5,963
Other Indian Receipts:		
Donations	4,72,111	
Misc. Income	74,231	
Income from Published Articles	51,960	5,98,302
Bank Interest Received		
Interest on FD		96,940
Interest on Saving Bank account		1,215
Total		11,37,362
Expenditure		
Expenditure from Foreign Grants		4,34,942
Expenditure from Indian Grants		-
Expenditure from Indian Funds		27,21,219
Expenditure from Foreign Funds		3,11,130
Excess of Income over Expenditure		(23,29,929)
Total		11,37,362

Examined and found correct in accordance with the books of accounts and information's and explanations furnished to us.

For Sandeep Sumit & Associates
Chartered Accountants


 (Sumit Wadhwa FCA)
 Partner

For CHARKHA


For CHARKHA
Sumita Ghose
 (President)

For CHARKHA

 Treasurer
 (Treasurer)

Dated: **25 SEP 2017**
 Place:- New Delhi



CHARKHA, NEW DELHI
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR
THE YEAR ENDED 31st MARCH 2017

(In Rs.)

PARTICULARS	As At 31-03-2017	
	Amount	Amount
OPENING BALANCES		
Foreign Contribution A/c	4,11,130	
Indian A/c	29,40,327	33,51,457
GRANTS/DONATION		
Foreign Contribution A/c:		
National Foundation for India	3,00,000	3,00,000
Indian Receipts		
Misc. Income	74,231	
Donations	4,72,111	
Income from Published Articles	51,960	5,98,302
MISCELLANEOUS RECEIPTS		
Foreign Contribution Account-Interest	5,963	
Interest on FD	96,940	
Interest on Saving Bank account	1,215	1,04,118
Total		43,53,877
Foreign Contribution Payments		
Grants Payment		
Unniti Foundation	1,64,571	
National Foundation of India	2,70,371	
Canada Fund	-	4,34,942
Non-Grants Payment - FCRA and Non FCRA		
Accounting and Professional fees	1,29,281	
Bank Charges	34	
Electricity and Water Charges	52,728	
Office Expenses	36,368	
Office Cleaning Expenses	12,925	
Local Conveyance Expenses	32,829	
Employee Benefits and Salaries	20,60,300	
Translation Charges	10,000	
Travel/Boarding & Lodging Expenses	44,549	
Repair and Maintenance	20,965	
Office Rent	2,69,560	
Refreshment	180	
Printing and Stationery	46,473	
Postage and Courier	1,495	
Newspapers and periodicals	27,055	
Telephone Expenses	73,663	
Staff Medical Reimbursement	52,241	
Purchase of Assets	10,350	28,80,996
CLOSING BALANCES:		
Foreign Contribution A/c:	1,19,997	
Indian A/c:	9,17,943	10,37,939
Total		43,53,877

Examined and found correct in accordance with the books of accounts and information's and explanations furnished to us.

For Sandeep Sumit & Associates
Chartered Accountants

(Sumit Wadhwa FCA)
Partner

Dated: **25 SEP 2017**
Place: New Delhi

For CHARKHA

For CHARKHA
Sumita Ghose
Sumita Ghose
(President)

For CHARKHA

Arjun
Treasurer
(Treasurer)



CHARKHA, NEW DELHI
FIXED ASSETS - FOREIGN CONTRIBUTION

(In Rs.)

Particulars	Depreciation Rates	Balance as on 01.04.2016	Additions during the year for less than 6 months	Additions during the year for more than 6 months	Depreciation	Disposal During the year	Total as on 31.03.2017
Computer & Printer	60%	1,62,031	-	-	97,219	-	64,812
EPABX	15%	11,265	-	-	1,690	-	9,575
Electrical Equipment	15%	1,10,398	-	-	16,560	-	93,838
Furniture & Fixture	10%	1,49,023	-	-	14,902	-	1,34,121
Inverter	15%	30,171	-	-	4,526	-	25,645
Projector	15%	18,785	-	-	2,818	-	15,967
Bicycle	15%	2,384	-	-	358	-	2,026
Coffee Machine	15%	14,450	-	-	2,168	-	12,282
Refrigerator	15%	7,875	-	-	1,181	-	6,694
Camera	15%	76,482	-	-	11,472	-	65,010
Water Purifier	15%	7,650	-	-	1,148	-	6,502
Total Rs.		5,90,514	-	-	1,54,042	-	4,36,472

Examined and found correct in accordance with the books of accounts and information's and explanations furnished to us.

For Sandeep Sumit & Associates
Chartered Accountants


(Sumit Wadhwa FCA)
Partner

Dated: **25 SEP 2017**
Place: New Delhi

FOR CHARKHA

FOR CHARKHA

Sumita Ghose

President
(President)

FOR CHARKHA


TREASURER

(Treasurer)

